

# Prateek Gupta & Company

Chartered Accountants

## Independent Auditor's Report

To the Members of **M/s. Geosys India Infrastructure Limited**

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of **Geosys India Infrastructure Limited** ("the Company"), which comprise the balance sheet as at 31st March, 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NA	NA



### Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this other information, we are required to report that fact. We have nothing to report in this regard.

### Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to *going concern* and using the *going concern* basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### Auditor's Responsibilities for the Audit of the Standalone Financial Statements

(a) Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

(b) As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

(c) Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.



(d) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

(e) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its director during the year is in accordance with the provisions of Section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position, except following:

Name of Statute	Nature of dues	Period to which amount relates	Amount of Demand in Rs. (Lakhs)	Forum where dispute is pending
Income Tax	Post assessment	A.Y.2016-2017	2.30	the first level appeal filed by the company has been allowed in favor of the company, while appeal effects in respect of the same has not been given yet.
Income Tax	Post Assessment	A.Y.2020-2021	6.96	Pending at first level of appeal. (Company is of the view that no amount is payable in this respect.)

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. The Company has not declared or paid dividend during the year. Hence the compliances with section 123 of the Companies Act, 2013, is not applicable.
- vi. Based on our examination, which includes test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature tampered with.

As per proviso to Rule 3(1) of the Companies(Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024 and will be applicable from the next year onwards.

Place: Noida

Date: 04.09.2024

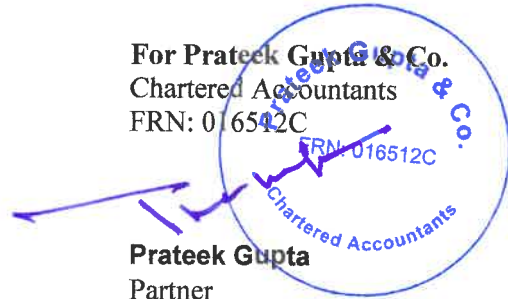
UDIN: 24016552BKAAUF6958.

For Prateek Gupta & Co.  
Chartered Accountants  
FRN: 016512C

Prateek Gupta

Partner

Membership No. 416652



## ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of GEOSYS INDIA INFRASTRUCTURE LIMITED) of even date)

To the best of our information and according to the explanations provided to us by the Company and books of account and records examined by us in the normal course of audit, we state that:

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
    - (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
    - (B) The company has maintained proper records showing full particulars of intangible assets;
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; and on the basis of last available report no material discrepancies were noticed on such verification;
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.
  - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
  - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has been specified by central Government under sub-section (l) of section 148 of the Companies Act, and such accounts and records have been made and maintained by the company.
- (vii) In respect of statutory dues:
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.





- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) According to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.
- (f) According to the information explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

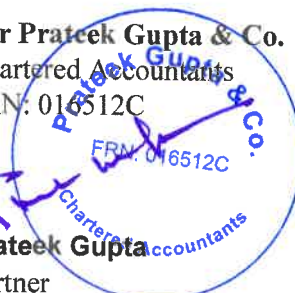


- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable.
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.



- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the company does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has disclosed the details of CSR activities at the date at Note No.33 of its standalone financial statements, in compliance with second proviso to sub section (5) of section 135 of the said Act.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place: Noida  
Date: 04.09.2024  
UDIN: 24416552BKAAUF6458

For Prateek Gupta & Co.  
Chartered Accountants  
FRN: 016512C  
  
Prateek Gupta  
Partner  
Membership No. 416552

## **ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of GEOSYS INDIA INFRASTRUCTURE LIMITED) of even date)

### **Report on Internal Financial Controls over Financial Reporting under Clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. Geosys India Infrastructure Limited ("the Company") as of March 31, 2024, in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the *Standalone Financial Statements, whether due to fraud or error.*

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Noida

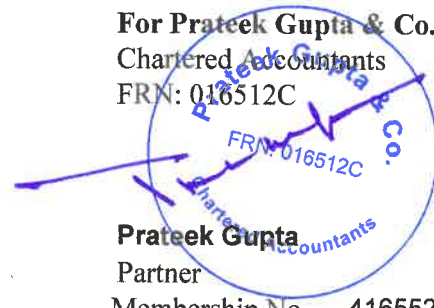
Date: 04.09.2024

UDIN: 244165528KAAUF6958

**For Prateek Gupta & Co.**

Chartered Accountants

FRN: 016512C



**Prateek Gupta**

Partner

Membership No. 416552

# GEOSYS INDIA INFRASTRUCTURES LIMITED

(Formerly known as Geosys India Infrastructures Private Limited)

CIN : U45201UP2008PLC035963

## BALANCE SHEET

AS AT 31st March, 2024

( All amounts are in INR lakhs, unless othrewise stated)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2	1,550.00	50.00
(b) Reserves and Surplus	3	2,221.29	3,117.40
		<b>3,771.29</b>	<b>3,167.40</b>
<b>2 Non-current Liabilities</b>			
(a) Long-term borrowings	4	105.87	361.64
(b) Deferred tax liabilities	5	-	-
(c) Other long term liabilities	6	45.68	72.27
(d) Long-term provisions	7	37.78	32.53
		<b>189.32</b>	<b>466.44</b>
<b>3 Current Liabilities</b>			
(a) Short-term Borrowings	8	49.83	43.18
(b) Trade Payables	9		
-total outstanding dues of micro enterprises and small enterprises; and		19.06	39.39
-total outstanding dues of creditors other than micro enterprises and small enterprises.		265.79	146.59
(c) Other Current Liabilities	10	157.89	237.98
(d) Short-term Provisions	11	343.92	215.10
		<b>836.49</b>	<b>682.24</b>
		<b>4,797.10</b>	<b>4,316.08</b>
<b>II. ASSETS</b>			
<b>1 Non-current Assets</b>			
a) Property, Plant & Equipment and Intangible assets	12		
(i) Plant, Property & Equipment		690.73	688.49
(ii) Intangible Assets		1.79	4.77
(iii) Capital Work in Progress		9.85	4.54
(iv) Intangible Assets Under Development		0.68	-
(b) Other non-current assets	13	331.97	375.50
(d) Deferred Tax Assets	5	41.67	27.54
(e) Non-current investments	14	32.46	32.46
		<b>1,109.14</b>	<b>1,133.29</b>



## 2 Current Assets

(a) Current Investments	15	513.31	305.29
(b) Inventories	16	203.89	382.15
(c) Trade Receivables	17	1,804.29	1,179.16
(d) Cash and Cash Equivalents	18	412.13	515.18
(e) Short-term Loans and Advances	19	113.10	26.60
(f) Other Current Assets	20	641.24	774.40

3,687.97

3,182.78

TOTAL

4,797.10

4,316.08

Summary of Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date  
For Prateek Gupta & Co.

Chartered Accountants

F.R.No. 016512C F.R.No. 016512C

**PRAITEEK GUPTA**  
Partner  
Membership No. - 416552

On behalf of Board of Directors

**Geosys India Infrastructures Limited**

**RAJEEV AGARWAL**  
Managing Director  
DIN 02248525

**CHANCHAL AGARWAL**  
Whole Time Director  
DIN 02271819

**RAJEEV SETH**  
Chief Financial Officer  
PAN: AMXPS8555M

**MAHIMA**  
Company Secretary  
M.No. A51484

Place : Noida

Date : 04.09.2024

UDIN: 2441655&BKAAUF6950



# GEOSYS INDIA INFRASTRUCTURES LIMITED

(Formerly known as Geosys India Infrastructures Private Limited)

CIN : U45201UP2008PLC035963

## PROFIT & LOSS STATEMENT

For the year ended 31st March 2024

( All amounts are in INR lakhs, unless othrewise stated)

Particulars	Note No.	For the year ended 31st March,2024	For the Year ended 31st March, 2023
I Revenue from Operations	21	5,894.69	5,500.50
II Other Income	22	32.83	16.58
<b>III Total Income (I + II)</b>		<b>5,927.52</b>	<b>5,517.08</b>
<b>IV Expenses:</b>			
Cost of Materials Consumed	23	2,684.84	2,505.15
Changes in Inventories of Finished Goods, Work-in-Progress and Scrap	24	67.75	(81.09)
Employee Benefits Expense	25	682.23	508.57
Finance Costs	26	30.38	39.54
Depreciation and Amortization Expense	12	160.43	143.58
Other Expenses	27	1,489.17	1,506.58
<b>Total Expenses</b>		<b>5,114.81</b>	<b>4,622.33</b>
<b>V Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>		<b>812.72</b>	894.75
VI Exceptional Items		-	-
<b>VII Profit before Extraordinary Items and Tax (V - VI)</b>		812.72	894.75
VIII Extraordinary Items		-	-
<b>IX Profit before Tax (VII- VIII)</b>		<b>812.72</b>	894.75
<b>X Tax Expense:</b>			
(1) Current Tax		223.21	237.81
(2) Deferred Tax		(14.13)	(12.24)
(3) Excess/Short Provision relating earlier year tax		(0.26)	(0.28)
<b>XI Profit (Loss) for the period from Continuing Operations (IX-X)</b>		<b>603.90</b>	<b>669.47</b>
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-



<b>XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)</b>		-	-
<b>XV Profit/(Loss) for the period (XI + XIV)</b>		<b>603.90</b>	<b>669.47</b>
XVI Prior Period Items		-	-
<b>XVII Profit/(Loss) carried to Balance Sheet</b>		<b>603.90</b>	<b>669.47</b>
XVIII <u>Earnings per Equity Share:</u>			
Basic and Diluted (In INR Rs.)	28	<b>5.99</b>	<b>133.89</b>
Restated (In INR Rs.)	29	<b>5.99</b>	<b>6.64</b>

Summary of Significant Accounting Policies 1  
The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

**For Prateek Gupta & Co.**

Chartered Accountants

F.R.No. 016512C



**PRATEEK GUPTA**

Partner

Membership No. - 416552

Place : Noida

Date : 04.09.2024

On behalf of Board of Directors

**Geosys India Infrastructures Limited**

**RAJEEV AGARWAL**

Managing Director

DIN 02248525

**RAJEEV SETH**

Chief Financial Officer

PAN: AMXPS8555M

**CHANCHAL AGARWAL**

Whole Time Director

DIN 02271819

**MAHIMA**

Company Secretary

M.No. A51484

# GEOSYS INDIA INFRASTRUCTURES LIMITED

(Formerly known as Geosys India Infrastructures Private Limited)

CIN : U45201UP2008PLC035963

## CASH FLOW STATEMENT

AS AT 31st March 2024

( All amounts are in INR lakhs, unless othrewise stated)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Cash flows from operating activities</b>		
Profit before extraordinary items and tax	812.72	894.75
<b>Add :</b>		
Depreciation on Fixed Assets	160.43	143.58
Finance Cost	30.38	39.54
Interest Income	(13.11)	(7.57)
Dividend Income	(0.52)	(0.42)
Gain on sale of Investments	(17.65)	(7.79)
Profit on Foreign Exchange Fluctuation	-	-
Loss on sale of Fixed Assets	1.89	-
<b>Operating profit before working capital changes</b>	<b>974.15</b>	<b>1,062.09</b>
<b>Add</b>		
Decrease / (Increase) in Trade and other receivables	(625.13)	169.06
Decrease / (Increase) in Inventories	178.26	106.50
(Decrease)/ Increase in Trade and other payables	98.87	(195.24)
Adjustment for Decrease/ (Increase) in other Current/ Non Current Assets	104.80	(13.81)
(Decrease)/ Increase in Other liabilities	(106.69)	(114.77)
(Decrease)/ Increase in Provisions	134.07	(153.82)
Decrease / (Increase) in Current Investments	-	-
<b>Cash generated from operations</b>	<b>758.33</b>	<b>860.01</b>
<b>Less: Tax Paid</b>	<b>(237.55)</b>	<b>(226.48)</b>
Cash flow from operating activities before extraordinary items	520.77	633.53
Less: Dividend Paid and Dividend Distribution Tax	-	-
<b>Net Cash flow from operating activities after extraordinary item (A)</b>	<b>520.77</b>	<b>633.53</b>
<b>Cash flows from investing activities</b>		
Purchase of Investments	(254.65)	(195.70)
Purchase of fixed assets	(304.26)	(241.33)
Sale of Fixed Assets	118.85	-
Sale of Investments	64.27	106.75
Interest Received	13.11	7.57
Subsidy	17.84	109.73



Dividend Income	0.52	0.42
<b>Net cash flow from investing activities (B)</b>	<b>(344.32)</b>	<b>(212.56)</b>
<b>Cash flows from financing activities</b>		
Proceeds from Long term borrowings	(255.77)	60.57
Proceeds from short term borrowings	6.65	(217.45)
Finance Cost	(30.38)	(39.54)
<b>Net cash flow from financing activities (C)</b>	<b>(279.50)</b>	<b>(196.42)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>(103.04)</b>	<b>224.55</b>
Cash and cash equivalents at the beginning of the year	515.18	290.62
<b>Cash and cash equivalents at the end of the year</b>	<b>412.13</b>	<b>515.18</b>

Summary of Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

**For Prateek Gupta & Co.**

Chartered Accountants

F.R.No. 016512C



**PRATEEK GUPTA**

Partner

Membership No. - 416552

On behalf of Board of Directors

**Geosys India Infrastructures Limited**

**RAJEEV AGARWAL**

Managing Director

DIN 02248525

**CHANCHAL AGARWAL**

Whole Time Director

DIN 02271819

**RAJEEV SETH**

Chief Financial Officer

PAN: AMXPS8555M

**MAHIMA**

Company Secretary

M.No. A51484

Place : Noida

Date : 04.09.2024

# **GEOSYS INDIA INFRASTRUCTURES LIMITED**

**CIN: U45201UP2008PLC035963**

**Notes to Financial Statements for the year ended 31<sup>st</sup> March, 2024**

## **Note No.: 1**

### **Corporate Information:**

The company is an unlisted Public Company, domiciled in India. It was incorporated on 04.09.2008 as a private limited company under the provisions of Company Act 1956, however it was converted into an unlisted public company on 10.10.2023 and its Corporate Identification Number (CIN) is U45201UP2008PLC035963. The registered office of the company is located in NOIDA, Gautam Budh Nagar, Uttar Pradesh and manufacturing unit in Sikandrabad, Bulandshar, Uttar Pradesh, INDIA.

The company is principally engaged in the business of manufacturing of Geo synthetic products, such as GEO GRID etc. and the company also taking care of design & Turnkey Construction of MSE walls along with construction of bridges & flyovers.

### **1. Significant Accounting Policies**

#### **1 Basis of preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

#### **2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

#### **3 Revenue recognition**

The Company presents revenues net of indirect taxes in its statement of profit and loss.

- i. Revenue from the sale of goods is recognized net of rebates and discounts on transfer of significant risks and rewards of ownership to the buyer. The sale of goods is recognized gross of excise duty net of sales tax and value added tax.

- ii. Export incentive under various schemes notified by the Government have been recognized on the basis of the amount received.
- iii. Revenue in the case of construction contracts i.e. (design & turnkey construction of MSE walls and construction of bridges & flyovers) is recognised as per the guidelines of Accounting Standard -7 (Construction Contracts).

The revenue is booked under the percentage of completion method, i.e. the contract revenue is recognised as revenue in the statement of profit and loss account in the accounting periods in which the work is performed. Revenue is booked in the proportion of contract costs incurred for work performed up to the reporting date bearing to the estimated total contract cost.

#### **4 Inventories**

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include an appropriate proportion of overheads and, where applicable, excise duty.

Stores and Spare parts are carried at cost.

#### **5 Investments**

Investments are stated at cost.

#### **6 Tangible Assets**

Tangible assets are stated at cost, less accumulated depreciation and impairment loss, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

#### **7 Intangible Assets**

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

The estimated useful life for intangible assets is as under:

Software	5 Years
----------	---------

#### **8 Depreciation and amortization**

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets estimated by the Management. Depreciation for assets purchased/sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written down value basis, commencing from the date the asset is available to the Company for its use. The Management estimates the useful lives for the other fixed assets as follows:

Computer equipment	3 Years
Office equipment	5 Years
Furniture and fixtures	5 Years
Plant & Machinery	15 Years
Vehicles	8 Years
Building	30 Years

## 9 **Foreign Currency Transactions**

Foreign-currency denominated monetary assets and liabilities are translated to exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the Statement of profit and loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined.

## 10 **Income Taxes**

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that liability due to disallowances or other matters is probable. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and there after a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of the irrespective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been off set wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

## 11 **Cash flow statement**

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

## 12 **Government Grants**

In the case of Grants on depreciable assets the grants are deducted from the gross value of the assets and depreciation to be provided on net value and in the case of grants on revenue expenditure the same is deducted from the related expenses in the year of receipt.

## 13 **Leases**

### **a) Finance lease**

Assets taken on finance lease are capitalised at an amount equal to the net investment in the lease. Lease payments are apportioned between the finance charges and outstanding liability in respect of assets taken on lease.

### **b) Operating lease**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating lease. Lease rent are recognized as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.

## 14. **Earning Per Share**

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post-tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.



## **15. Borrowing Cost**

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short-Term/ Long-Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalised as a part of the cost of the assets, up to the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

**GEOSYS INDIA INFRASTRUCTURES LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)**

<u>Note 2</u> <u>Share Capital</u>	As at 31st March, 2024		As at 31st March, 2023	
	Number	Amount	Number	Amount
<u>Authorised</u>				
Equity Shares of Rs. 10/- each	2,20,00,000	2,200.00	10,00,000	100.00
<u>Issued, Subscribed &amp; Paid up</u>				
Equity Shares of Rs. 10/- each	1,55,00,000	1,550.00	5,00,000	50.00
Total	1,55,00,000	1,550.00	5,00,000	50.00

**2.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

<u>Particulars</u>	As at 31st March, 2024		As at 31st March, 2023	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	5,00,000	50.00	5,00,000	50.00
Add: Shares Issued during the year	1,50,00,000	1,500.00	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,55,00,000	1,550.00	5,00,000	50.00

**2.2 Rights, preferences and restriction attached to shares**

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive proceeds of assets of the company after payment of all preferential amount. The distribution to holders of equity shares shall be in proportion to the number of equity shares held each of them in the company.

2.3 The authorised share capital of the company has increased during the financial year 2023-2024 from Rs.100 Lakhs to Rs. 2200 Lakhs.

2.4 During the financial year 2023-2024, the company has issued bonus shares in the ratio of 1:30 to existing shareholders on prorata basis.

**2.5 Shares in the company held by each shareholder holding more than 5 percent shares**

<u>Name of Shareholders</u>	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Rajeev Agarwal	1,39,43,900	89.96%	4,50,000	90.00%
Mrs. Chanchal Agarwal	15,49,900	10.00%	50,000	10.00%

2.6 No shares have been issued for consideration other than cash or bought back during the period of five years immediately preceeding the current financial year. However, certain bonus shared have been issued during the financial year 2023-2024. (Refer Note 2.4 above)

**2.7 Shares held by promoters at the end of the year**

<u>Name of the Promoters</u>	As at 31st March, 2024		As at 31st March, 2023		<u>% Change during the year</u>
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Mr. Rajeev Agarwal	1,39,43,900	89.96%	4,50,000	90.00%	-0.04%
Mrs. Chanchal Agarwal	15,49,900	10.00%	50,000	10.00%	0.00%

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othrewise stated)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Note 3</b>		
<b>Reserves and Surplus</b>		
<b>Surplus</b>		
As per last Balance Sheet	3,117.40	2,447.93
Add: Net Profit transfer from P & L A/c	603.90	669.47
Less: Issue of Bonus Shares( Refer Note No. 2.4)	<u>(1,500.00)</u>	<u>-</u>
Total	<u>2,221.29</u>	<u>3,117.40</u>
<b>Note 4</b>		
<b>Long Term Borrowings</b>		
<b>Secured</b>		
<b>Term Loans</b>		
<b>from Banks</b>	104.75	151.25
<b>Vehicle Loans</b>		
<b>from Banks</b>	1.12	4.45
<b>Unsecured</b>		
<b>from Directors</b>	-	205.94
	<u>105.87</u>	<u>361.64</u>
<b>4.1 Term Loans from Banks</b>		
<b>a. Small Industrial Development Bank Of India</b>	<b>0.50</b>	<b>8.90</b>
<i>Term Loan taken from SIDBI (Sanction Rs.37.60Lakh) against security by way of first charge on Land, Building,Plant &amp; Machinery and other movable assets situated at Project-Sikandarabad, repayable in 54 installments</i>		
<b>b. Small Industrial Development Bank Of India</b>	<b>150.75</b>	<b>179.75</b>
<i>Term Loan taken from SIDBI (Sanction Rs.310Lakh),Interest @7.50% against security by way of all Plant &amp; Machinery , repayable in 54 installments,Corporate Guarantee from LM Polymers Pvt. Ltd. During the year an amount of NIL (P.Y. Rs.55.75 lakhs was disbursed . Further, the corporate guarantee of M/s.LM Polymers Pvt. Ltd. was revoked during the year.</i>		
<b>Small Industrial Development Bank Of India</b>	<b>-</b>	<b>3.23</b>
<i>Term Loan taken from SIDBI (Sanction Rs.94 Lakh),Interest @8.41% against security by way of all Plant &amp; Machinery , repayable in 30 installments,Corporate Guarantee from LM Polymers Pvt. Ltd.</i>		
	<u>151.25</u>	<u>191.88</u>
<b>Less: Current Maturities transfer to Short Term Borrowings</b>		
Small Industrial Development Bank Of India (a)	0.50	8.40
Small Industrial Development Bank Of India (b)	46.00	29.00
Small Industrial Development Bank Of India (c)	-	3.23
Total (A)	<u>104.75</u>	<u>40.63</u>
<b>Vehicle Loans from Banks</b>		
<b>d. HDFC Bank Ltd.(Car Loan)</b>	<b>0.80</b>	<b>1.92</b>
<i>Repayment in 60 equal Installments of Rs. 10379/- each. Secured by exclusive charge by way of hypothecation.</i>		
<b>e. HDFC Bank Ltd. (Car Loan)</b>	<b>1.88</b>	<b>2.59</b>
<i>Repayment in 60 equal installments of Rs. 7370/- each. Secured by exclusive charge by way of hypothecation.</i>		

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othrewise stated)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>f. HDFC Bank Ltd. (Car Loan)</b>	1.76	2.48
<i>Repayment in 60 equal installments of Rs. 7380/- each. Secured by exclusive charge by way of hypothecation.</i>		
	<b>4.45</b>	<b>7.00</b>
<b>Less: Current Maturities transfer to Short Term Borrowings</b>		
HDFC Bank Ltd.(Car Loan) (d)	0.80	1.12
HDFC Bank Ltd. (Car Loan) (e)	0.77	0.71
HDFC Bank Ltd. (Car Loan) (f)	1.76	0.72
Total (B)	<b>1.12</b>	<b>4.45</b>
<b>Unsecured Loans</b>		
<b>From Directors</b>	-	205.94
Total (C)	-	<b>205.94</b>
Total (A)+ (B)+( C)	<b>105.87</b>	<b>361.64</b>
<b>Note 5</b>		
<b><u>Deferred Tax Assets/Liability</u></b>		
Deferred Tax Assets/Liability b/d	27.54	15.30
Add: Provision for Deffered Tax for the year	14.13	12.24
	<b>41.67</b>	<b>27.54</b>
<b>Note 6</b>		
<b><u>Other long term liabilities</u></b>		
Retention Money Payable	45.68	72.27
Total	<b>45.68</b>	<b>72.27</b>
<b>Note 7</b>		
<b><u>Long Term Provisions</u></b>		
<b><u>Provision for Employee Benefits</u></b>		
Gratuity	54.50	46.46
Less: Current Liability transfer to short term provisions ( Refer Note-11)	16.73	13.93
Total	<b>37.78</b>	<b>32.53</b>
<b>Note 8</b>		
<b><u>Short Term Borrowings</u></b>		
Current Maturities of Long Term Borrowings (refer note no. 4.1)	49.83	43.18
Total	<b>49.83</b>	<b>43.18</b>
<b>Note 9</b>		
<b><u>Trade Payable *</u></b>		
MSME	19.06	39.39
Others	265.79	146.59
Disputed Dues- MSME	-	-
Disputed Dues- others	-	-
Total	<b>284.85</b>	<b>185.98</b>

\*Refer Note no. 52

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

**Notes to the Financial Statements as at and for the year ended 31st March, 2024**

**( All amounts are in INR lakhs, unless othrewise stated)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Note 10</b>		
<b>Other Current Liabilities</b>		
a) Mobilisation Advances	95.89	125.89
b) Retention Money Payable	35.10	17.32
c) Imprest Account*	11.93	5.27
d) Advance from Customer	14.97	89.50
Total	157.89	237.98

\* Imprest account includes amount payable to directors incurred by them on behalf of the company.

**Note 11**

**Short Term Provisions**

a) <b>Provision for Employee Benefits</b>				
Salary & Reimbursements	66.05		47.40	
Contribution to PF	1.16		0.79	
Provision for Gratuity (Refer Note No. 7)	16.73	83.94	13.93	62.11
b) <b>Others</b>				
Provision for Tax	20.84		-	
Other Taxes & Duties Payable	191.85		134.38	
Other Liabilities for Expenses	47.29	259.98	18.61	152.99
Total	343.92		215.10	

**Note 13**

**Other non-current assets**

Security Deposits	22.84		14.66	
Balances with Banks( bank deposits with more than 12 months maturity)*	148.98		24.49	
Retention money receivable	159.57		335.54	
Accrued Interest on FDR,s	0.58		0.81	
Total	331.97		375.50	

\*Held as Margin Money/ Cash Collateral on which lien has been marked by Bank.

**Note 14**

**Non Current Investments**

**Investment Property (at Cost)**

Commercial space at Maneser, Gurgaon 28.86 28.86

**Investment in Equity Instruments**

**- In Quoted Equity Shares (at Cost ) #**

(Market Value as at 31.03.2024 is Rs.7.14 Lakhs (P.Y. Rs. 2.63 Lakhs )) 1.85 1.85

**- In Unquoted Equity Shares (at Cost)^**

**Other Non Current investment^^^**

1.00 1.00  
0.75 0.75  
32.46 32.46

Dhruv Consultancy Services Limited 6000 (P.Y. 6000)  
 Equity Shares (face value 10/-) 1.85 1.85

**^ In Unquoted Equity Shares**

Geosys Foundation ( 100% Subsidiary) 1.85 1.85

( 10000 (P.Y. 10000) Equity Shares of Rs.. 10/- each at  
 (Face Value Rs.10/- each) 1.00 1.00

1.00 1.00

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

**Notes to the Financial Statements as at and for the year ended 31st March, 2024**

**( All amounts are in INR lakhs, unless othrewise stated)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>^^^ Other Non Current investment</b>		
-Gold (at cost)	0.75	0.75
	<u>0.75</u>	<u>0.75</u>
<b>Note 15</b>		
<b><u>Current Investments</u></b>		
<b>Investment in Mutual fund (Quoted) (at Cost)^</b>	<b>466.11</b>	262.95
Market Value as at 31.03.2024 Rs.564.98 Lakhs (P.Y.Rs.278.97) (Details as per Annexure-A)		
<b>Other Current Investment^^</b>		
-Investment in Portfolio Management Service with Helios Capital Management Pvt. Ltd.**	47.20	42.34
	<u>513.31</u>	<u>305.29</u>
<b>^ In Mutual fund</b>		
- In Kotak Equities Saving Fund	-	25.00
- ICICI Prudential Balanced Advantaged G	20.55	20.55
- In ICICI Prudential Asset Allocator Fund (FOF)- Growth	14.69	14.69
- In ICICI Prudential Asset Allocator Fund	25.00	25.00
- Nippon India Flexi Cap Fund	-	12.45
- ABSL Balanced Advantaged G	4.07	4.07
- SBI Magnum Midcap Fund	8.00	8.00
- ICICI Prudential Multi assets fund	10.00	6.00
- ICICI Pru Business Cycle Fund	16.95	16.95
- Kotak Emerging Equity	11.60	11.60
- Axis Small CAP Fund	7.75	7.75
- Mirai Asset Balanced Advantage Fund	20.91	14.00
- SBI Multicap Fund	9.00	9.00
- Bandhan Corporate Bond	9.65	9.65
- ICICI Nifty SDL December Nifty	17.50	17.50
- ICICI Prudential India Opportunity Fund	12.00	12.00
- IIFL Focused Equity REG	5.23	5.23
-TATA Multicap Fund	17.50	17.50
-Mirae Asset Midcap Fund	19.70	19.70
-Mirae Asset Focussed Fund	-	5.35
- Kotak Bond Short Term	-	0.18
- Franklin India Credit Risk Fund	0.62	0.62
-Franklin India Low Duration Fund	0.18	0.18
Kotak Equity Arbitrage Fund	74.00	-
Mirae Asset Flexi Cap Fund	8.00	-
Mirae Asset Multi Asset Allocation Fund	20.00	-
SBI Arbitrage Opportunities Fund	113.00	-
KOTAK MULTICAP FUND	7.00	-
Nippon India Multicap Fund Growth Plan Capitalisati	13.22	-
	<u>466.11</u>	<u>262.95</u>

**^^ Investment with Hellios Capital Management Pvt. Ltd. includes Investment in Equity Shares with Listed Companies at Cost Rs.45.74 ( P.Y. Rs. 41.18) Lakhs and market value of these shares Rs.67.35(P.Y. Rs. 44.88) lakhs . The List of shares are annexed as Aneexure B & C herewith.**

**GEOSYS INDIA INFRASTRUCTURES PRIVATE LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)**

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Note 16</b>		
<b><u>Inventories</u></b>		
(As taken, valued and certified by the management)		
(At cost except otherwise stated)		
a) Raw Materials and Components	84.73	195.24
b) Finished Goods	119.16	186.91
Total	<u>203.89</u>	<u>382.15</u>
<b>Note 17</b>		
<b><u>Trade Receivables</u></b>		
Undisputed Trade receivables- considered good*	1,318.29	943.38
Undisputed Trade receivables- considered doubtful	-	-
Disputed Trade receivables- considered good*	235.79	235.79
Disputed Trade receivables- considered doubtful	-	-
Unbilled Revenue	250.22	-
Total	<u>1,804.29</u>	<u>1,179.16</u>
* Refer Note No.53		
<b>Note 18</b>		
<b><u>Cash and Cash Equivalents</u></b>		
a) Balances with Banks*	182.56	354.78
b) Banlance with banks in Fixed Deposits with maturity upto 12 months**	208.55	143.60
c) Cash on Hand	14.54	12.93
d) Others***	6.49	3.88
Total	<u>412.13</u>	<u>515.18</u>
* Includes Debit Balances of Overdraft accounts.		
** Rrepresents Balance with Fixed Deposits which are to be matured within 12 months of Balance sheet date and held as Margin Money on which lien has been marked by bank.		
*** Other includes balance of imprest with staff and balances deposited in wallets		
<b>Note 19</b>		
<b><u>Short-term Loans and Advances</u></b>		
(Unsecured, considered good)		
a) Advance to Suppliers	30.12	24.54
b) Advance to Suppliers for Capital Goods	76.95	1.00
c) Advances to Staff	6.03	1.06
Total	<u>113.10</u>	<u>26.60</u>
<b>Note 20</b>		
<b><u>Other Current Assets</u></b>		
a) TDS/TCS/ Advance Tax (Net )	-	6.46
b) Balance with revenue Authorities	22.12	69.23
c) Prepaid Expenses	39.68	9.44
d) Security Deposit	8.34	-
e) Retention money Recievable -current	571.11	689.27
Total	<u>641.24</u>	<u>774.40</u>

**GEOSYS INDIA INFRASTRUCTURES LIMITED**  
**Notes to the Financial Statements as at and for the year ended 31st March, 2024**  
**[All amounts are in INR lakhs, unless otherwise stated]**

**Note 12**  
**Property, Plant & Equipment and Intangible assets**

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01.04.2023	Additions/ Amalgamation	Adjustments	As at 31.03.2024	Up to 01.04.2023	For the Year	Written back	Up to 31.03.2024	As at 31.03.2024	As at 31.03.2023
<b>(a) Property, Plant &amp; Equipment</b>											
1	Leasehold Land	77.58	-	-	77.58	-	-	-	-	77.58	77.58
2	Buildings	113.34	-	-	113.34	37.94	7.30	-	45.24	68.10	75.40
3	Plant and Equipment	848.16	176.15	54.15	970.16	419.26	98.22	26.66	490.82	479.34	428.90
4	Furniture & Fixtures	31.41	4.20	-	35.61	17.30	4.69	-	21.99	13.62	14.11
5	Vehicles	154.11	1.24	112.29	43.05	129.03	5.02	105.72	28.33	14.73	25.08
6	Office Equipment	22.11	4.30	0.31	26.09	17.74	2.28	0.29	19.72	6.37	4.37
7	Others	20.33	2.09	-	22.42	17.73	1.75	-	19.47	2.95	2.61
8	Temporary Structure**	82.84	5.78	-	88.62	22.39	38.19	-	60.58	28.04	60.45
	<b>Total :</b>	<b>1,349.87</b>	<b>193.76</b>	<b>166.75</b>	<b>1,376.88</b>	<b>661.38</b>	<b>157.44</b>	<b>132.67</b>	<b>686.15</b>	<b>690.73</b>	<b>688.49</b>
	<b>Total (Previous Year)</b>	<b>1,222.00</b>	<b>237.60</b>	<b>109.73</b>	<b>1,349.87</b>	<b>517.83</b>	<b>143.55</b>	<b>-</b>	<b>661.38</b>	<b>688.49</b>	<b>704.17</b>
<b>(b) Intangible assets</b>											
1	Software	5.78	-	-	5.78	1.01	2.99	-	3.99	1.79	4.77
	<b>Total :</b>	<b>5.78</b>	<b>-</b>	<b>-</b>	<b>5.78</b>	<b>1.01</b>	<b>2.99</b>	<b>-</b>	<b>3.99</b>	<b>1.79</b>	<b>4.77</b>
7	<b>Total (Previous Year)</b>	<b>1.07</b>	<b>4.71</b>	<b>-</b>	<b>5.78</b>	<b>0.98</b>	<b>0.03</b>	<b>-</b>	<b>0.98</b>	<b>4.77</b>	<b>0.09</b>
<b>(c) Capital WIP***</b>											
	<b>Total :</b>	<b>4.54</b>	<b>109.82</b>	<b>104.50</b>	<b>9.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.85</b>	<b>4.54</b>
	<b>Total (Previous Year)</b>	<b>4.54</b>	<b>109.82</b>	<b>104.50</b>	<b>9.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.85</b>	<b>4.54</b>
	<b>Total (Previous Year)</b>	<b>5.51</b>	<b>26.38</b>	<b>27.36</b>	<b>4.54</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.54</b>	<b>5.51</b>
<b>(d) Intangible assets Under Development</b>											
1	BIS Certification	-	0.68	-	0.68	-	-	-	-	0.68	-
	<b>Total :</b>	<b>-</b>	<b>0.68</b>	<b>-</b>	<b>0.68</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.68</b>	<b>-</b>
	<b>Total (Previous Year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Grand Total</b>	<b>1,360.19</b>	<b>304.26</b>	<b>271.25</b>	<b>1,393.19</b>	<b>662.39</b>	<b>160.43</b>	<b>132.67</b>	<b>690.15</b>	<b>703.05</b>	<b>697.80</b>
	<b>Grand Total( Previous Year)</b>	<b>1,228.58</b>	<b>268.70</b>	<b>137.09</b>	<b>1,360.19</b>	<b>518.81</b>	<b>143.58</b>	<b>-</b>	<b>662.36</b>	<b>697.80</b>	<b>709.78</b>



\* During the year, the company has received central subsidy of Rs. 17.84 lakhs this amount is reduced from the value of Machinery, at the date of n. it. Further during the Previous year company has received subsidy from Handloom and Textile Ministry of Uttar Pradesh Government Gross amounting to Rs.127.38 lakhs, out of which Rs. 23.02 lakhs were received towards Factory Land of Company situated in Sikendrabad, an amount of Rs. 86.50 lakhs were received towards Machinery and balance of Rs.17.86 lakhs were received towards Interest payable to SIDBI and these amount were reduced respectively from the values of Land, Machinery and Interest payable to SIDBI.

\*\* Temporary Structure(opening balance) is related to two yards manufactured by the company at sites situated at Assam & West Bengal. The Depreciaon on these yards are charged by assuming three years life. The addition in temporary structure is towards the cost of huts prepared for labour at Shelke, Raipur, Chattisgarh project and depreciation on the same is charged by assuming two years useful life.

\*\*\*CWIP is related to development of machinery by the company itself. For ageing schedule refer note no. 54

**GEOSYS INDIA INFRASTRUCTURES LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)**

	For the year ended 31st March,2024	For the year ended 31st March,2023
<b>Note 21</b>		
<b><u>Revenue from Operations</u></b>		
Sale of Products	1,789.52	1,060.94
Sale of Services	4,098.01	4,423.24
Other Operating Revenue	7.16	16.31
	<u>5,894.69</u>	<u>5,500.50</u>
<b>Note 22</b>		
<b><u>Other income</u></b>		
Dividend Income	0.52	0.42
Interest Income	13.11	7.57
Net gain on sale of Investment being securities	17.65	7.79
Foreign Exchange Fluctuation (Net)	1.05	-
Other Income	0.50	0.80
Total	<u>32.83</u>	<u>16.58</u>
<b>Note 23</b>		
<b><u>Cost of Raw Materials Consumed</u></b>		
Opening Stocks	195.24	382.82
Add: Purchases	2,574.34	2,317.56
	<u>2,769.57</u>	<u>2,700.38</u>
Less: Closing Stocks	84.73	195.24
Total	<u>2,684.84</u>	<u>2,505.15</u>
<b>Note 24</b>		
<b><u>Changes in Inventories of Finished Goods, Work-in-Progress and Scrap</u></b>		
<b><u>Opening Stock :</u></b>		
Finished Goods	186.91	105.83
	<u>(A) 186.91</u>	<u>105.83</u>
<b><u>Closing Stock :</u></b>		
Finished Goods	119.16	186.91
	<u>(B) 119.16</u>	<u>186.91</u>
Change (A) - (B)	<u>67.75</u>	<u>(81.09)</u>

**GEOSYS INDIA INFRASTRUCTURES LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)**

	For the year ended 31st March,2024	For the year ended 31st March,2023
<b>Note 25</b>		
<b>Employee Benefits Expense</b>		
Salaries and Incentives	656.25	497.06
Contributions to -		
(i) Provident Fund	6.68	2.85
(ii) E.S.I.	2.10	1.04
Gratuity	11.83	4.63
Staff Welfare Expenses	5.36	2.99
Total	682.23	508.57
<b>Note 26</b>		
<b>Finance costs</b>		
Bank Charges & Interest Expense	30.38	39.54
Total	30.38	39.54
<b>Note 27</b>		
<b>Other expenses</b>		
Advertisement & Business Promotion	10.50	2.39
Auditors Remuneration(Refer Note no. 57)	2.28	2.28
Commission Expenses	10.04	-
Consumption of Stores and Spare Parts	35.12	22.96
Corporate Social Responsibility Expenses	18.00	13.52
Donation	-	1.35
Electricity Expense (Office)	3.13	8.52
Factory Manufacturing Expenses	40.85	25.57
Festival Expenses	3.01	1.73
Freight Inward	104.74	87.45
Insurance	3.79	5.32
Legal and Professional Charges	57.74	31.77
Miscellaneous Expenses	2.14	0.39
Membership Fees & Subscriptions	2.02	1.14
Office Expenses	5.69	6.08
Power and Fuel	199.25	163.90
Printing, Stationery, Postage & Courier Expense	1.93	2.26
Rates and Taxes, excluding, taxes on income	7.20	2.35
Rent - Machinery	210.45	116.38
Rent - Others	52.02	31.15
Repairs & Maintenance - Others	25.42	19.32
Running & Maintenance Expenses	14.12	15.85
Site Expenses	94.10	71.48
Software Expenses	8.36	0.22
Sub Contractor Costing Charges	536.25	772.66
Security Expenses	4.14	9.99
Sundry Balances Written Off	0.03	1.24

**GEOSYS INDIA INFRASTRUCTURES LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)**

	<b>For the year ended 31st March,2024</b>	<b>For the year ended 31st March,2023</b>
Sundry Deduction	-	56.92
Communication Expenses	2.06	0.92
Tender Expenses	0.77	0.72
Travelling & Conveyance	15.53	22.68
Directors Travelling & Conveyance-Local	2.61	2.14
Directors Travelling & Conveyance-Foreign	3.37	3.42
Director sitting fees	2.45	-
Prior Period Expenses	5.00	0.46
Staff Recruitment Expenses	3.15	-
Loss on sale of fixed assets	1.89	-
Foreign Exchange Fluctuation Loss	-	2.03
Total	<b>1,489.17</b>	<b>1,506.58</b>

**GEOSYS INDIA INFRASTRUCTURES LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)**

Particulars	As at 31.03.2024	As at 31.03.2023
<b>Note 28</b>		
<b>Basic and Diluted Earning per Share</b>		
<b>Earning per share has been computed as under:</b>		
(i) Earnings attributable to equity shareholders	603.90	669.47
(ii) Weighted Average of outstanding Equity Shares	1,00,75,340	5,00,000
(iii) Basic Earning per share (In INR Rs.)	5.99	133.89
<b>Note 29</b>		
<b>Restated Earning per Share</b>		
(i) Earnings attributable to equity shareholders	603.90	669.47
(ii) Weighted Average of outstanding Equity Shares	1,00,75,340	1,00,75,340
(iii) Diluted Earning per share (In INR Rs.)	5.99	6.64
<b>Note 30</b>		
<b>Provision of Gratuity</b>		
The provision of Gratuity is made by the company on the basis of independent actuarial valuer report prepared with in the framework prescribed in AS-15 revised as issued by the ICAI, the details are given below:		
(a) Change in benefit obligation	<b>Amount</b>	<b>Amount</b>
Present value of obligation as at the beginning of year	46.46	41.83
Interest Cost	3.35	2.17
Current Service Cost	4.64	4.99
Actuarial (gain)/Loss on Obligation	3.84	(2.54)
Benefit Paid	(3.79)	-
Present value of obligation as at the end of the year	<u>54.50</u>	<u>46.46</u>
<b>Note 31</b>		
<b>Activity in Foreign Currency</b>		
<b>Earnings in Foreign currency</b>	-	-
<b>Expenses in Foreign currency ( Net of Fluctuations)</b>		
Import of Capital Goods (Machinery)	89.32	-
Import of Raw Material on CIF Basis	78.85	120.64
Travelling Expenses	0.99	0.81
	<u>169.15</u>	<u>121.44</u>

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othrewise stated)

**Note 32****Related Party Disclosure as per AS-18****(A) List of Directors and Key Management personnel**

	<b>Designation</b>
1 Mr. Rajeev Agarwal	Managing Director
2 Mrs. Chanchal Agarwal	Whole Time Director
3 Mr. Rajeev Seth (w.e.f. 10-10-2023)	Chief Financial Officer
4 Mr. Hari Shankar Agarwal (w.e.f. 05.09.2023)	Independent Director
5 Mr. Rakesh Mittal (w.e.f. 10.10.2023)	Independent Director
6 Mr. Manoj Tayal (w.e.f. 25.10.2023)	Independent Director
7 Mr. Neeraj Jain(w.e.f. 20.01.2024)	Independent Director
8 Mr. Anil Kumar Mittal (w.e.f 25.10.2023 till 12.02.2024)	Independent Director
9 Ms. Manjula Verma (w.e.f 01.11.2023 to 22.01.2024)	Company Secretary
10 Ms. Mahima (w.e.f 15.03.2024)	Company Secretary

**(B) Enterprises owned or significantly influenced by key management personnel or their relatives**

- 1 M/s. Glasscarbo Techno Fabrics LLP
- 2 M/s L.M. Polymers Private Limited
- 3 M/s. Sakaldhara Builders LLP

**(C ) Wholly Owned Company**

1. M/s Geosys Foundation (company registered under section -8 of Companies Act, 2013)

**(D) Details of transactions with related parties:-**

<b>S.No.</b>	<b>Name</b>	<b>Nature of Transaction</b>	<b>During the F.Y. 2023-2024</b>	<b>During the F.Y. 2022-2023</b>
1	Mr. Rajeev Agarwal	Interest on Loan	0.89	3.34
		Repayment of Unsecured Loan	44.54	-
		Remuneration	112.95	70.80
2	Mrs. Chanchal Agarwal	Interest on Loan	1.56	10.47
		Repayment of Unsecured Loan	161.40	20.00
		Unsecured Loan Received	-	80.00
		Remuneration	66.32	24.00
3	M/s. Glasscarbo Techno Fabrics LLP	Purchase	847.66	537.30
		Sale	12.70	66.93
4	M/s. Geosys Foundation	CSR Expense	18.00	-
5	Mr. Neeraj Jain	Director Sitting Fees	0.55	-
6	Mr. Manoj Tayal	Director Sitting Fees	0.70	-

**GEOSYS INDIA INFRASTRUCTURES LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)**

7	Mr. Hari Shankar Agarwal	Director Sitting Fees	0.45	-
8	Mr. Rakesh Mittal	Director Sitting Fees	0.50	-
9	Mr. Anil Kumar Mittal	Director Sitting Fees	0.25	-
10	Ms.Manjula Verma	Remuneration	1.01	-
11	Ms.Mahima	Remuneration	0.30	-
12	Mr.Rajeev Seth	Remuneration	12.51	-

13 M/s L.M. Polymers Private Limited (a company under the same management) has given corporate gurantee and mortgage of leasehold rights of the immoveable property of the company as first charge in favor of SIDBI against the borrowings taken by the company. However, the same was revoked during the year.

**( E) Details of Outstanding Balances(Credit) with related parties:-**

S.No.	Name	Particulars	As at 31.03.2024	As at 31.03.2023
1	Mr. Rajeev Agarwal	Interest on Unsecured Loan Payable	-	3.01
		Unsecured Loan	-	44.54
		Remuneration Payable	5.25	3.86
		Imprest account	1.75	1.49
2	Mrs. Chanchal Agarwal	Interest on Unsecured Loan Payable	-	9.42
		Unsecured Loan	-	161.40
		Remuneration Payable	4.98	1.08
		Imprest account	8.09	0.93
3	M/s. Glasscarbo Techno Fabrics LLP	Trade Payable	66.70	12.04
4	Rajeev Seth	Remuneration Payable	2.60	-
5	Mahima	Remuneration Payable	0.30	-

**GEOSYS INDIA INFRASTRUCTURES LIMITED****Notes to the Financial Statements as at and for the year ended 31st March, 2024****( All amounts are in INR lakhs, unless othrewise stated)****Note 33****Corporate Social Responsibility(CSR)**

During the year under consideration liability to incur towards the Corporate Social Responsibility under section 135 of the Companies Act, 2013. The details of amount incurred by the company towards CSR is given below:

	Amount	Amount
a) Amount required to be spent	16.28	13.53
b) Amount of expenditure incurred	18.00	13.52
c) Excess/(Shortfall) at the end of the year	1.72	-
d) Total of previous year shortfall	-	-
e) Reason for shortfall	-	-
f) Nature of CSR Activities*	-	-
g) Details of related party transactions	-	-
h) Where a provision is made with respect to a liability incurred by entering into a contractual	-	-
i) Excess amount spent for the year(according to sub-section 3 of section 135 of Companies Act 2013, the company may set off the excess amount spend against the amount required to be spent in immediate succeeding three financial years	1.72	-

\* CSR amount paid to M/s. Geosys Foundation (Wholly Owned Subsidiary) for the education of the children.

**Note 34****Contingent liabilities and commitments (to the extent not provided for)**

Particulars	As at 31.03.2024	As at 31.03.2023
<b>(i) Contingent liabilities</b>		
(a) Claims against the company not acknowledged as debt;	-	-
(b) Guarantees*;	698.03	724.83
(c) Other money for which the company is contingently liable.**	9.27	-
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
(b) Uncalled liability on shares and other investments partly paid;	-	-
(c) Other commitments (specify nature)***	569.46	-
Total	1,276.76	724.83

\*This represents the value of bank guarantee given by the company in favour of customers.

\*\*The demand of Rs. 2.30 Lakhs (P.Y. 2.30 Lakhs) and Rs. 6.96 Lakhs (P.Y. 6.96 Lakhs) are outstanding against income tax assessment for the AY.2016-17 and AY 2020-21 respectively . During the current financial year, against the demand of AY 2016-17 of Rs. 2.30 Lakhs the first level appeal filed by the company has been allowed in favour of the company, while appeal effects in respect of the same has not been given. In respect of demand of AY 2020-21 of Rs. 6.96 Laks the first level of appeal has already been filed by the company which is pending with the department.

\*\*\* The company has imported certain capital goods under the Export Promotion Capital Goods Scheme (EPCG), to utilise the benefit of NIL or concessional import custom duty rates. They are subject to certain future export obligation within the stipulated years. Such export obligation are aggregated to Rs 569.46 Lakhs as at 31.03.2024(in P.Y. Rs. 474.55 Lakhs).

**Note 35****Current Assets, Loans & Advances**

All the current assets, loans and advances, in the opinion of the board, have a value on realisation which in the ordinary course of business shall at least be equal to the amount, at which it is stated in the balance sheet.



**GEOSYS INDIA INFRASTRUCTURES LIMITED**

**Notes to the Financial Statements as at and for the year ended 31st March, 2024**

**( All amounts are in INR lakhs, unless othrewise stated)**

**Note 36**

**Use of Borrowings from Banks and Financial Institutions**

In the opinion of BOD of company the borrowings from banks and financial institutions were used for the purpose for which these borrowings were taken.

**Note 37**

**Title deeds of Immovable Property**

The company's immovable property represents lease hold lands and buildings constructed thereon, the said lease deeds was duly executed in favour of the company on 8th of September, 2017 for 89 years (99 years lease deed w.e.f 20 th Feb 2007).

**Note 38**

**Revaluation of Property, Plant and Equipment**

The Company has not revalued any of its property, plant & equipment. During the year the company has received subsidy from Handloom and Textile Ministry of Uttar Pradesh Government Gross amounting to Rs.17.84 lakhs was received towards Machinery and the said amount was reduced from the values of Machinery .

**Note 39**

**Loans or advances to Directors, KMPs and related parties**

The Company has not granted any loan or advance in nature of loan to any of its directors, KMPs and related parties either severally or jointly with any other person.

**Note 40**

**Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

**Note 41**

**Borrowings from Banks or Financial Institutions on the basis of Current Assets :**

Returns or statements of current assets filed by the company with the banks in respect of subject borrowings are in agreement with the books of accounts.

**Note 42**

**Willful Defaulter**

The company is not declared willful defaulter by any bank or financial institution or any other lender.

**Note 43**

**Relationship with Struck off Companies**

The company has not transacted during the year with any company struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act 1956.

**Note 44**

**Registration of charges or satisfaction with Registrar of Companies**

During the year, there are no charges or satisfaction of charges yet to be registered with the Registrar of Companies beyond the statutory period.

**Note 45**

**Compliance with number of Layers of Companies**

The company is holding company of M/s Geosys Foundation (Section 8 Company) only and thereby compliance with regards to number of layers prescribed under section 2(87) read with rules are not required to be reported.

**Note 46**

**Undisclosed Income**

The Company does not have transactions which is not recorded in the books of accounts - surrendered or disclosed as income during the year in tax assessments.

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othwerwise stated)

**Note 47****Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Note 48****Rounding off of Figures**

The Figures have been rounded off to the nearest of lakhs rupees.

**Note 49****Previous Year Figures**

Previous years figures have been regrouped wherever considered necessary.

**Note 50****Operating Lease**

The Company has taken on lease a vehicle from M/s. Toyota Financial Services India Limited for a period of 36 months starting from 3rd April, 2023 on a monthly lease rent of Rs.92,062/-.

**Note 51****Other Information**

The company has passed special resolution in EOGM on 05.09.2023 for conversion of company from "Private Limited" to "Limited" and amended Certificate of Incorporation was received on 10.10.2023.

**Note 52****(A ) Trade Payables - Micro small medium enterprises classification**

The Management of the company has identified MSME Enterprises which have provided goods and services to the Company and which qualify the definition of Micro and Small Enterprises as defined under MSME Act. The relevant details are given below:

Particulars	As at 31.03.2024	As at 31.03.2023
Principal amount due and remaining unpaid	19.06	39.39
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

**(B) Trade Payable ageing schedule as at 31.03.2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years		
MSME	19.06		-	-		19.06
Others	264.64	1.15	-	-		265.79
Disputed Dues-MSME		-	-	-		-
Disputed Dues-others		-	-	-		-

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othrewise stated)

**( C ) Trade Payables ageing schedule as at 31.03.2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years		
MSME	39.39	-	-	-		39.39
Others	140.20	6.39	-	-		146.59
Disputed Dues-MSME	-	-	-	-		-
Disputed Dues-others	-	-	-	-		-

**Note 53**

**Trade Receivable ageing schedule as at 31.03.2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1year	1-2 years	2-3 Years	More than 3 years	
Undisputed Trade receivables-considered good	1,257.24	31.95	-	1.11	28.00	1,318.29
Undisputed Trade receivables-considered doubtful	-	-	-	-		-
Disputed Trade receivables-considered good*	-	-	-	-	235.79	235.79
Disputed Trade receivables-considered doubtful	-	-	-	-		-

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othrewise stated)

**Trade Receivable ageing schedule as at 31.03.2023**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	6 months-1year	1-2 years	2-3 Years	More than 3 years	
Undisputed Trade receivables-considered good	868.25	33.54	13.59	2.81	25.19	943.38
Undisputed Trade receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade receivables-considered good *	-	-	-	47.62	188.16	235.79
Disputed Trade receivables-considered doubtful	-	-	-	-	-	-

In respect of Disputed Trade Receivables - considered good the company has filed suits in the court which are pending as on the Balance Sheet date. The BOD is of the opinion that these suits shall be decided in favor of the company. Therefore no provision for doubtful debtors has been created.

**Note 54****Capital Work in Progress ageing schedule as at 31.03.2024**

Particulars	Amount in Capital work in progress as at 31.03.2024				
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Project in Progress	5,99,423.00	4,53,541.00	-	-	10,52,964.00
Projects temporarily suspended	-	-	-	-	-

**Capital Work in Progress ageing schedule as at 31.03.2023**

Particulars	Amount in Capital work in progress as at 31.03.2023				
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Project in Progress	4,53,541.00	-	-	-	4,53,541.00
Projects temporarily suspended	-	-	-	-	-

**GEOSYS INDIA INFRASTRUCTURES LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othrewise stated)

**Note 55****Disclosure on change in policy of revenue recognition**

During the F.Y. 2023-2024, the company has changed its policy of recognition of revenue in the case of construction contract i.e. Work Contract Service. That, in respect of construction contracts, up to F.Y. 2022-2023, the company has recognised the revenue in accordance with completed contract method as per the Accounting Standard -7( AS - 7), while from the F.Y. 2023-2024, the company has changed its policy and during the F.Y. 2023-2024, the revenue, in respect of construction contracts, has been booked as per percentage completion method in accordance with the AS - 7.

That during the F.Y. 2023-2024, the company had total 23 Nos of projects, out of which 9 Nos of projects has started during the year and 5 Nos of projects has been completed during the F.Y. 2023-2024, therefore as at March 31, 2024, the company has total 18 Nos of projects in hand, out of them 9 nos of project are those projects in respect of which revenue were party booked up to March 31, 2023 in accordance with completed contract method of AS-7.

The details of 9 Nos of the project, which have started before 01.04.2023 and has not been completed till March 31, 2024 are given below:

Value of revenue recognised during the year according to percentage completion method:	<b>2,813.58</b>
Value of revenue that may have been recognised if Project completeion method have been continued to be followed.	<b>2,591.32</b>
Change in Revenue	<b>222.26</b>

**Note 56****Disclosure on AS-7**

Contract Revenue Recognised	3,800.16
Contract Cost Recognised	3,234.91
Progress Billing	3,671.54
Recognised Profit/(Loss)	565.25
Unbilled Contract Revenue	128.62

**Note 57****Payment to Auditor's (Net of GST)**

Statutory Audit Fees	0.85	0.60
Tax Audit	0.40	0.40
Other Payments	1.03	1.28
	<b>2.28</b>	<b>2.28</b>

**Note 58****Disclosures of Ratios**

Disclosures of Ratios are enclosed in Annexure-D.

In terms of our report of even date

For Prateek Gupta & Co.

Chartered Accountants

F.R.No. 016512C FRN 016512C

**PRATEEK GUPTA**

Partner

Membership No. - 416552

Place : Noida

Date : 04.09.2024

On behalf of Board of Directors

**Geosys India Infrastructures Limited**



**RAJEEV AGARWAL**

Managing Director

DIN 02248525



**RAJEEV SETH**

Chief Financial Officer

PAN: AMXPS8555M



**CHANCHAL AGARWAL**

Whole Time Director

DIN 02271819



**MAHIMA**

Company Secretary

M.No. A51484

GEOSYS INDIA INFRASTRUCTURES PRIVATE LIMITED			
Notes to the Financial Statements as at and for the year ended 31st March, 2024			
Details of market value of Investment in mutual funds for the F.Y. 2023-2024			
Annexure-A to Note-15			
		(In Lakhs)	
	<b>Market Value as at 31.03.2024</b>	<b>Market Value as at 31.03.2023</b>	
- In Kotak Equities Saving Fund		26.91	
- ICICI Prudential Balanced Advantaged G	25.86	20.17	
- In ICICI Prudential Asset Allocator Fund (FOF)- Growth	20.60	16.90	
'- In ICICI Prudential Asset Allocator Fund	33.36	27.37	
- Nippon India Flexi Cap Fund		12.78	
- ABSL Balanced Advantaged G	5.31	4.36	
- Mirae Asset Flexi CAP Fund			
- SBI Magnum Midcap Fund	10.42	7.36	
- ICICI Prudential Multi assets fund	12.01	5.99	
- ICICI Pru Business Cycle Fund	35.30	22.93	
- Kotak Emerging Equity	18.62	13.49	
- Mirae Asset Overnight Fund			
- Axis Small CAP Fund	10.50	8	
- Mirai Asset Balanced Advantage Fund	24.24	14.27	
' SBI Multicap Fund	11.18	8.43	
- Bandhan Corporate Bond	12.02	11.23	
- ICICI Nifty SDL December Nifty	19.07	17.71	
- ICICI Prudential India Opportunity Fund	19.23	12.68	
- IIFL Focused Equity REG	8.91	6.51	
-TATA Multicap Fund	22.43	17.17	
-Mirae Asset Midcap Fund	27.33	18.60	
-Mirae Asset Focussed Fund		5.60	
- Kotak Bond Short Term		0.20	
- Franklin India Credit Risk Fund	0.62	0.62	
-Franklin India Low Duration Fund	0.18	0.18	
Kotak Equity Arbitrage Fund	75.97	-	
Mirae Asset Flexi Cap Fund	10.27	-	
Mirae Asset Multi Asset Allocation Fund	20.12		
SBI Arbitrage Opportunities Fund	114.00		
KOTAK MULTICAP FUND	8.50		
Nippon India Multicap Fund Growth Plan Capitalisati	18.98		
	<b>564.98</b>	<b>278.97</b>	

**GEOSYS INDIA INFRASTRUCTURES PRIVATE LIMITED**

Notes to the Financial Statements as at and for the year ended 31st March, 2024

Details of Investment with Helios Capital Management Private Limited for the F.Y. 2023-2024

**Annexure- B to Note-15****(In Lakhs)**

Name of the Share	No. of shares	cost price	market price
1 State Bank of India	698	3.35	5.25
2 HDFC Bank Ltd	346	5.35	5.01
3 ICICI Bank Ltd	421	3.14	4.60
4 Zomato Ltd	2,066	1.48	3.76
5 Bharat Electronics Ltd	1,499	0.76	3.02
6 Larsen & Toubro Ltd	74	1.91	2.79
7 Varun Beverages Ltd	193	0.45	2.70
8 Adani Ports and Special Economic	195	1.51	2.62
9 Bharti Airtel Ltd	202	2.27	2.48
10 NTPC Ltd	620	1.67	2.08
11 Apollo Hospitals Enterprise Ltd	32	1.52	2.03
12 Hindustan Petroleum Corporation Ltd	422	1.52	2.01
13 IndusInd Bank Ltd	112	1.03	1.74
14 Indian Hotels Co Ltd	283	0.67	1.67
15 Dixon Technologies India Ltd	21	1.28	1.57
16 Axis Bank Ltd	149	1.16	1.56
17 Titan Co Ltd	41	0.92	1.56
18 InterGlobe Aviation Ltd	42	1.17	1.49
19 The Phoenix Mills Ltd	53	1.22	1.47
20 Canara Bank	253	1.32	1.47
21 KPIT Technologies Ltd	95	1.12	1.41
22 Lemon Tree Hotels Ltd	1,022	0.59	1.33
23 Bharat Petroleum Corporation Ltd	213	1.38	1.28
24 Cholamandalam Investment and Finance Co Ltd	108	0.70	1.25
25 Mrs. Bectors Food Specialities Ltd	111	0.54	1.24
26 Westlife Foodworld Ltd	148	0.83	1.19
27 Motilal Oswal Financial Services Ltd	65	0.98	1.08
28 PNB Housing Finance Ltd	157	0.64	0.99
29 Electronics Mart India Ltd	506	0.46	0.97
30 JB Chemicals & Pharmaceuticals Ltd	58	0.84	0.96
31 Landmark Cars Ltd	122	0.66	0.90
32 One 97 Communications Ltd	204	1.02	0.82
33 360 ONE WAM Ltd	121	0.12	0.82
34 Honeywell Automation India Ltd	2	0.77	0.77
35 Multi Commodity Exchange of India	20	0.58	0.67
36 Torrent Pharmaceuticals Ltd	25	0.67	0.65
37 Blue Dart Express Ltd	2	0.13	0.12
<b>Total</b>		<b>45.74</b>	<b>67.35</b>

**GEOSYS INDIA INFRASTRUCTURES PRIVATE LIMITED**

**Notes to the Financial Statements as at and for the year ended 31st March, 2024**

**Details of Investment with Helios Capital Management Private Limited for the F.Y. 2022-2023**

**Annexure- C to Note-15**

**(In Lakhs)**

S.No.	Name of Share	No of Shares	Cost Price	Market Value
1	HDFC Bank Ltd	245.00	3.84	3.94
2	ICICI Bank Ltd	421.00	3.14	3.69
3	State Bank of India	688.00	3.29	3.60
4	ITC Ltd	507.00	1.31	1.94
5	Bharat Electronics Ltd	1,779.00	1.42	1.74
6	Axis Bank Ltd	190.00	1.43	1.63
7	Varun Beverages Limited	113.00	0.60	1.57
8	Ambuja Cements Ltd	427.00	1.58	1.56
9	IndusInd Bank Ltd	140.00	1.35	1.50
10	Apollo Hospitals Enterprise	32.00	1.52	1.38
11	IDFC First Bank Ltd	2,444.00	1.28	1.35
12	Indian Hotels Co.	396.00	0.93	1.28
13	LEMON TREE HOTELS LTD	1,561.00	0.85	1.21
14	ONE 97 COMMUNICATIONS LIMITED	189.00	0.99	1.20
15	ZOMATO LIMITED	2,327.00	1.46	1.19
16	Adani Ports and Special Economic	183.00	1.44	1.16
17	SRF	47.00	0.75	1.13
18	Vedant Fashions Limited	95.00	0.88	1.08
19	Titan Company Ltd	41.00	0.92	1.03
20	WESTLIFE FOODWORLD LIMITED	148.00	0.83	1.01
21	Cholamandalam Investments and Finance Ltd	132.00	0.85	1.00
22	DLF Ltd	267.00	1.07	0.95
23	360 ONE WAM LIMITED	216.00	0.93	0.93
24	ELECTRONICS MART INDIA LTD	1,393.00	1.25	0.92
25	RATEGAIN TRAVEL TECHNOLOGIES LTD	265.00	0.98	0.91
26	Blue Dart Express	14.00	1.01	0.87
27	Campus Activewear Limited	250.00	0.90	0.83
28	Hindalco Industries Ltd	202.00	0.96	0.82
29	FUSION MICRO FINANCE LIMITED	186.00	0.75	0.75
30	UNIPARTS INDIA LIMITED	135.00	0.78	0.73
31	Mrs. Bectors Food Specialities Limited	125.00	0.60	0.67
32	Landmark Cars Ltd	122.00	0.66	0.66
33	PNB Housing Finance Ltd	125.00	0.64	0.64
	<b>Total</b>		<b>41.18</b>	<b>44.88</b>



## GEOSYS INDIA INFRASTRUCTURES LIMITED

Notes to the Financial Statements as at and for the year ended 31st March, 2024

( All amounts are in INR lakhs, unless othwise stated)

### Disclosure of Ratios:

Annexure -D to Note:58

Particulars	Year	Numerator	Denominator	31st March, 2024	31st, March, 2023	% Change	Remark on Variance in ratios by more than 25% as compared to Previous Year
<b>(A) Current Ratio</b>							
Current Assets / Current Liabilities	C. Y.	3,687.97	836.49	4.41		-5%	
	P. Y.	3,182.78	682.24		4.67		
<b>(B) Debt-Equity Ratio</b>							
Total Debts / Shareholders Funds*	C. Y.	155.70	3,771.29	0.04		-68%	Due to decrease in total borrowings and increase in shareholder's funds
	P. Y.	404.82	3,167.40		0.13		
<b>(C) Debt Service Coverage Ratio</b>							
Earnings for debt service\Debt Service*	C. Y.	1,003.53	279.50	3.59		-35%	Decrease in earning for Debt service and increase in principal repayments
	P. Y.	1,077.87	196.41		5.49		
<b>(D) Return on Equity Ratio</b>							
Net profit after tax / Average Shareholder's E	C. Y.	603.90	3,469.35	0.17		-26%	Due to increase in shareholders equity
	P. Y.	669.47	2,832.66		0.24		
<b>(E) Inventory Turnover Ratio</b>							
COGS OR Turnover /Average Inventory *	C. Y.	5,894.69	293.02	20.12		59%	Due to increase in turnover and decrease in average inventory
	P. Y.	5,500.50	435.40		12.63		
<b>(F) Trade Receivables Turnover Ratio</b>							
Net Credit Sales / Average Trade Receivables	C. Y.	5,894.69	1,491.73	3.95		-8%	
	P. Y.	5,500.50	1,287.16		4.27		

<u>(G) Trade Payables Turnover Ratio</u>						
Net Credit Purchases / Average Trade Payable	C.Y.	2,574.34	235.41	10.94	34%	Due to decrease in average trade payables and increase in purchases
	P.Y.	2,317.56	283.60		8.17	
<u>(H) Net Capital Turnover Ratio</u>						
Net Turnover / Average working Capital*	C.Y.	5,894.69	2,676.01	2.20	-28%	Increase in average working capital
	P.Y.	5,500.50	1,807.83		3.04	
<u>(I) Net Profit Ratio</u>						
Net Profit After Tax / Turnover*	C.Y.	603.90	5,894.69	0.10	-16%	-
	P.Y.	669.47	5,500.50		0.12	
<u>(J) Return On Capital Employed</u>						
E.B.I.T. / Capital Employed*	C.Y.	843.10	3,926.99	0.21	-18%	-
	P.Y.	934.29	3,572.22		0.26	
<u>(K) Return on Investment</u>						
Net profit after tax / Shareholders Funds*	C.Y.	603.90	3,771.29	0.16	-24%	-
	P.Y.	669.47	3,167.40		0.21	