



Independent Auditor's Report

To the Members of **M/s. L M Polymers Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/s. L M Polymers Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

| S. No. | Key Audit Matter | Auditor's Response |
|--------|------------------|--------------------|
| 1. | NIL | NIL |



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.



2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination, which includes test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature tampered with.

As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024 and will be applicable from the next year onwards.

Place: Ghaziabad

Date: 06.09.2024

UDIN: 24417269BKFDK3715

For Piyush S Agrawal & Co.

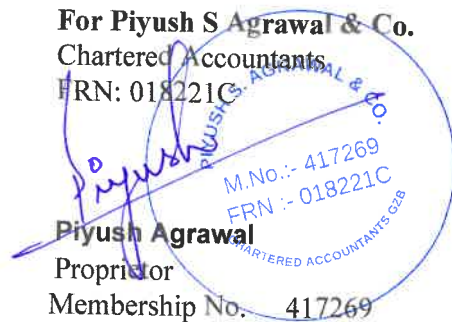
Chartered Accountants

FRN: 018221C

Piyush Agrawal

Proprietor

Membership No. 417269



Balance Sheet as at 31st March 2024

₹ in hundred

| Particulars | Note No. | As at 31st March 2024 | As at 31st March 2023 |
|---|----------|-----------------------|-----------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's funds | | | |
| Share capital | 2 | 7,900.00 | 7,900.00 |
| Reserves and surplus | 3 | 1,05,022.01 | 84,211.70 |
| Money received against share warrants | | - | - |
| | | 1,12,922.01 | 92,111.70 |
| Share application money pending allotment | | | |
| | | - | - |
| Non-current liabilities | | | |
| Long-term borrowings | 4 | 45,065.80 | 50,065.80 |
| Deferred tax liabilities (Net) | | - | - |
| Other long-term liabilities | | - | - |
| Long-term provisions | | - | - |
| | | 45,065.80 | 50,065.80 |
| Current liabilities | | | |
| Short-term borrowings | | - | - |
| Trade payables | 5 | - | - |
| (A) Micro enterprises and small enterprises | | 565.14 | 602.64 |
| (B) Others | | - | - |
| Other current liabilities | 6 | 8,115.55 | 11,152.19 |
| Short-term provisions | | - | 768.33 |
| | | 8,680.69 | 12,523.16 |
| TOTAL | | 1,66,668.50 | 1,54,700.66 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, Plant and Equipment and Intangible assets | 7 | - | - |
| Property, Plant and Equipment | | 1,35,528.83 | 1,35,585.68 |
| Intangible assets | | - | - |
| Capital work-in-Progress | | - | - |
| Intangible assets under development | | - | - |
| Non-current investments | | - | - |
| Deferred tax assets (net) | | - | - |
| Long-term loans and advances | 8 | - | - |
| Other non-current assets | | - | - |
| | | 1,35,528.83 | 1,35,585.68 |
| Current assets | | | |
| Current investments | | - | - |
| Inventories | | - | - |
| Trade receivables | | - | - |
| Cash and cash equivalents | 9 | 17,663.65 | 6,849.20 |
| Short-term loans and advances | 8 | 2,000.00 | 2,000.00 |
| Other current assets | 10 | 11,476.02 | 10,265.78 |
| | | 31,139.67 | 19,114.98 |
| TOTAL | | 1,66,668.50 | 1,54,700.66 |

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Piyush S Agrawal & Co.

Chartered Accountant

(FRN: 018221C)

Piyush Agrawal
Proprietor

Membership No.: 417269

Place: Noida

Date: 06.09.2024

UDIN: 24417269BKFDK3715

For and on behalf of the Board of Directors


RAJEEV AGARWAL
Director
DIN: 02248525


CHANCHAL AGARWAL
Director
DIN: 02271819

Statement of Profit and loss for the year ended 31st March 2024

₹ in hundred

| Particulars | Note No. | 31st March 2024 | 31st March 2023 |
|--|----------|------------------|------------------|
| Revenue- | | | |
| Revenue from operations | | - | - |
| Less: Excise duty | | - | - |
| Net Sales | | - | - |
| Other income | 11 | 28,670.00 | 19,900.00 |
| Total Income | | 28,670.00 | 19,900.00 |
| Expenses | | | |
| Cost of material Consumed | | - | - |
| Purchase of stock-in-trade | | - | - |
| Changes in inventories | | - | - |
| Employee benefit expenses | | - | - |
| Finance costs | | - | - |
| Depreciation and amortization expenses | 12 | 56.84 | 60.32 |
| Other expenses | 13 | 2,838.21 | 3,832.32 |
| Total expenses | | 2,895.05 | 3,892.63 |
| Profit before exceptional, extraordinary and prior period items and tax | | 25,774.95 | 16,007.37 |
| Exceptional items | | - | - |
| Profit before extraordinary and prior period items and tax | | 25,774.95 | 16,007.37 |
| Extraordinary items | | - | - |
| Prior period item | | - | - |
| Profit before tax | | 25,774.95 | 16,007.37 |
| Tax expenses | | | |
| Current tax | | 4,964.64 | 3,458.33 |
| Deferred tax | | - | - |
| Excess/short provision relating earlier year tax | 14 | - | - |
| Profit (Loss) for the period | | 20,810.31 | 12,549.04 |
| Earning per share-in ₹ | | | |
| Basic | 15 | | |
| Before extraordinary Items | | 26.34 | 15.88 |
| After extraordinary Adjustment | | 26.34 | 15.88 |
| Diluted | | | |
| Before extraordinary Items | | 26.34 | 15.88 |
| After extraordinary Adjustment | | 26.34 | 15.88 |

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS: 1

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For Piyush S Agrawal & Co.
 Chartered Accountant
 (FRN: 018221C)

Piyush Agrawal
 Proprietor
 Membership No.: 417269
 Place: Noida
 Date: 06.09.2024

For and on behalf of the Board of Directors


RAJEEV AGARWAL
 Director
 DIN: 02248525


CHANCHAL AGARWAL
 Director
 DIN: 02271819

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in hundred

| PARTICULARS | | 31st March 2024 | 31st March 2023 |
|-------------|--|-------------------|--------------------|
| A. | Cash Flow From Operating Activities | | |
| | Net Profit before tax and extraordinary items(as per Statement of Profit and Loss) | 25,774.95 | 16,007.37 |
| | Adjustments for non-Cash/ Non trade items: | | |
| | Depreciation & Amortization Expenses | 56.84 | 60.32 |
| | Operating profits before Working Capital Changes Adjusted For: | 25,831.79 | 16,067.68 |
| | Increase / (Decrease) in trade payables | (37.50) | (483.00) |
| | Increase / (Decrease) in other current liabilities | (3,036.65) | 2,795.14 |
| | (Increase) / Decrease in other current assets | (1,187.15) | 1,492.68 |
| | Cash generated from Operations | 21,570.49 | 19,872.50 |
| | Income Tax (Paid) / Refund | (768.33) | - |
| | Net Cash flow from Operating Activities(A) | 20,802.16 | 19,872.50 |
| B. | Cash Flow From Investing Activities | | |
| | Purchase of tangible assets | - | (186.44) |
| | Net Cash used in Investing Activities(B) | - | (186.44) |
| C. | Cash Flow From Financing Activities | | |
| | Increase in / (Repayment) of Long term borrowings | (5,000.00) | (25,000.00) |
| | Other Inflows / (Outflows) of cash | (4,987.72) | (3,458.33) |
| | Net Cash used in Financing Activities(C) | (9,987.72) | (28,458.33) |
| D. | Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C) | 10,814.44 | (5,313.94) |
| E. | Cash & Cash Equivalents at Beginning of period | 6,849.20 | 12,163.14 |
| F. | Cash & Cash Equivalents at End of period | 17,663.64 | 6,849.20 |
| G. | Net Increase / (Decrease) in Cash & Cash Equivalents(F-E) | 10,814.44 | (5,313.94) |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Piyush S Agrawal & Co.

Chartered Accountant

(FRN: 018221C)

Piyush Agrawal
Proprietor

Membership No.: 417269

Place: Noida

Date: 06.09.2024



For and on behalf of the Board of Directors


RAJEEV AGARWAL
Director
DIN: 02248525


CHANCHAL AGARWAL
Director
DIN: 02271819

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Significant Accounting Policies

1.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.3 Revenue recognition

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

1.4 Plant, Property & Equipment

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use.

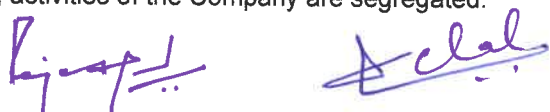
1.5 Income Taxes

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and there after a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of the irrespective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been off set wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

1.6 Cash flow statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



Note No. 2 Share Capital

₹ in hundred

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--|-----------------------|-----------------------|
| Authorised : 100000 (31/03/2023:100000) Equity shares of Rs. 10.00/- par value | 10,000.00 | 10,000.00 |
| Issued : 79000 (31/03/2023:79000) Equity shares of Rs. 10.00/- par value | 7,900.00 | 7,900.00 |
| Subscribed and paid-up : 79000 (31/03/2023:79000) Equity shares of Rs. 10.00/- par value | 7,900.00 | 7,900.00 |
| Total | 7,900.00 | 7,900.00 |

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

| | As at 31st March 2024 | | As at 31st March 2023 | |
|---|-----------------------|-----------------|-----------------------|-----------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| At the beginning of the period | 79,000 | 7,900.00 | 79,000 | 7,900.00 |
| Issued during the Period | - | - | - | - |
| Redeemed or bought back during the period | - | - | - | - |
| Outstanding at end of the period | 79,000 | 7,900.00 | 79,000 | 7,900.00 |

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Shares issued for other than cash, Bonus issue and Shares bought back

No such shares were issued as other than cash/ bonus shares or bought back during the period of five years immediately preceding the date as at which the Balance Sheet is prepared

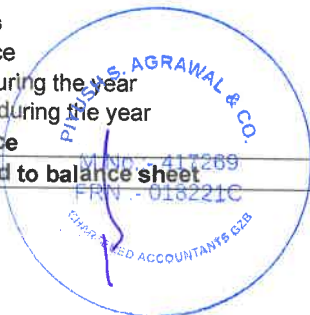
Details of shareholders holding more than 5% shares in the company

| Type of Share | Name of Shareholders | As at 31st March 2024 | | As at 31st March 2023 | |
|---------------|----------------------|-----------------------|---------------|-----------------------|---------------|
| | | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Equity | Rajeev Agarwal | 41,000 | 51.90 | 41,000 | 51.90 |
| Equity | Chanchal Agarwal | 38,000 | 48.10 | 38,000 | 48.10 |
| | Total : | 79,000 | 100.00 | 79,000 | 100.00 |

Note No. 3 Reserves and surplus

₹ in hundred

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|-----------------------|-----------------------|
| Surplus | | |
| Opening Balance | 22,111.70 | 9,562.66 |
| Add: Profit for the year | 20,810.31 | 12,549.04 |
| Less : Deletion during the year | - | - |
| Closing Balance | 42,922.01 | 22,111.70 |
| Other reserves | | |
| Opening Balance | 62,100.00 | 62,100.00 |
| Add: Addition during the year | - | - |
| Less : Deletion during the year | - | - |
| Closing Balance | 62,100.00 | 62,100.00 |
| Balance carried to balance sheet | 1,04,998.93 | 84,211.70 |



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Note No. 4 Long-term borrowings

₹ in hundred

| Particulars | As at 31st March 2024 | | | As at 31st March 2023 | | |
|---|-----------------------|--------------------|------------------|-----------------------|--------------------|------------------|
| | Non-Current | Current Maturities | Total | Non-Current | Current Maturities | Total |
| Loans and advances from related parties | | | | | | |
| Loans directors Unsecured | 45,065.80 | - | 45,065.80 | 50,065.80 | - | 50,065.80 |
| | 45,065.80 | - | 45,065.80 | 50,065.80 | - | 50,065.80 |
| The Above Amount Includes | | | | | | |
| Unsecured Borrowings | 45,065.80 | - | 45,065.80 | 50,065.80 | - | 50,065.80 |
| Net Amount | 45,065.80 | 0 | 45,065.80 | 50,065.80 | 0 | 50,065.80 |

Note No. Provisions

₹ in hundred

| Particulars | As at 31st March 2024 | | | As at 31st March 2023 | | |
|---|-----------------------|------------|----------|-----------------------|---------------|---------------|
| | Long-term | Short-term | Total | Long-term | Short-term | Total |
| Other provisions | | | | | | |
| Current tax provision (Netted of Prepaid Taxes) | - | - | - | - | 768.33 | 768.33 |
| | - | - | - | - | 768.33 | 768.33 |
| Total | - | - | - | - | 768.33 | 768.33 |

Note No. 5 Trade payables

₹ in hundred

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|-----------------------|-----------------------|
| (A) Micro enterprises and small enterprises | | |
| M/s. A2Z Economic Advisors | - | 37.50 |
| M/s. Shalini Agarwal & Associates | 565.14 | 565.14 |
| Total | 565.14 | 602.64 |

Trade Payables Ageing Schedule

Payment date not defined (Outstanding for following periods from due date of Transaction)

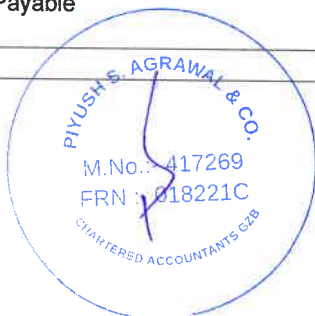
₹ in hundred

| Particular | Current Year | | | | | Previous Year | | | | |
|--------------------|-----------------|-----------|-----------|-----------------|--------|-----------------|-----------|-----------|-----------------|--------|
| | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total |
| MSME | | | | 565.14 | 565.14 | 37.50 | | | 565.14 | 602.64 |
| Others | | | | | 0.00 | | | | | 0.00 |
| Disputed Dues-MSME | | | | | 0.00 | | | | | 0.00 |
| Disputed- Others | | | | | 0.00 | | | | | 0.00 |

Note No. 6 Other current liabilities

₹ in hundred

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|-----------------------------|-----------------------|-----------------------|
| Others payables | | |
| M/s. Rajeev Agarwal HUF | - | 22.50 |
| Audit fees payables | 220.00 | 220.00 |
| GST payables | 444.15 | 422.99 |
| Security deposit | 7,050.00 | 10,410.00 |
| Accounting charges payables | 75.00 | 75.00 |
| Advance from Customers | - | 1.70 |
| Imprest A/c. Payable | 326.39 | - |
| | 8,115.55 | 11,152.19 |
| Total | 8,115.55 | 11,152.19 |



Rajeev

Shalini

Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2024

₹ in hundred

| Assets | Gross Block | | | | | Accumulated Depreciation/ Amortisation | | | | Net Block | |
|--------------------------|------------------------|------------------------------|---------------------------|--------------------------|-------------------------------|--|--------------------------|--|-------------------------------|-------------------------------|-------------------------------|
| | Useful Life (In Years) | Balance as at 1st April 2023 | Additions during the year | Deletion during the year | Balance as at 31st March 2024 | Balance as at 1st April 2023 | Provided during the year | Deletion / adjustments during the year | Balance as at 31st March 2024 | Balance as at 31st March 2024 | Balance as at 31st March 2023 |
| A Tangible assets | | | | | | | | | | | |
| Own Assets | | | | | | | | | | | |
| Land | 0.00 | 83,093.47 | - | - | 83,093.47 | - | - | - | - | 83,093.47 | 83,093.47 |
| Building | 0.00 | 52,366.08 | - | - | 52,366.08 | - | - | - | - | 52,366.08 | 52,366.08 |
| Cooler | 5.00 | 186.44 | - | - | 186.44 | 60.32 | 56.84 | - | 117.16 | 69.28 | 126.13 |
| Total (A) | | 1,35,645.99 | | | 1,35,645.99 | 60.32 | 56.84 | | 117.16 | 1,35,528.83 | 1,35,585.68 |
| P.Y Total | | 1,35,459.55 | 186.44 | | 1,35,645.99 | | 60.32 | | 60.32 | 1,35,585.68 | 1,35,459.55 |



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Note No. 8 Loans and advances

₹ in hundred

| Particulars | As at 31st March 2024 | | As at 31st March 2023 | |
|----------------------------|-----------------------|-----------------|-----------------------|-----------------|
| | Long-term | Short-term | Long-term | Short-term |
| Capital Advances. | | | | |
| Unsecured, considered good | - | 2,000.00 | - | 2,000.00 |
| Total | - | 2,000.00 | - | 2,000.00 |

Note No. 9 Cash and cash equivalents

₹ in hundred

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|--------------------|-----------------------|-----------------------|
| Balance with banks | | |
| HDFC bank | 17,060.89 | 6,350.86 |
| Total | 17,060.89 | 6,350.86 |
| Cash in hand | | |
| Cash in hand | 602.76 | 498.34 |
| Total | 602.76 | 498.34 |
| Total | 17,663.65 | 6,849.20 |

Note No. 10 Other current assets

₹ in hundred

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|----------------------------------|-----------------------|-----------------------|
| Other Assets | | |
| Deferred expenses | 7,113.64 | 8,536.36 |
| Gst receivables | 30.60 | - |
| Security deposit | 1,637.72 | 1,637.72 |
| Income tax refundable | 91.70 | 91.70 |
| Income tax refundable AY 2024-25 | 102.40 | - |
| Advance to Supplier | 2,500.00 | - |
| Total | 11,476.02 | 10,265.78 |

Note No. 11 Other income

₹ in hundred

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------------|------------------|------------------|
| Other non-operating income | | |
| Rental Income | 28,670.00 | 19,900.00 |
| Total | 28,670.00 | 19,900.00 |

Note No. 12 Depreciation and amortization expenses

₹ in hundred

| Particulars | 31st March 2024 | 31st March 2023 |
|---------------------------------|-----------------|-----------------|
| Depreciation on tangible assets | 56.84 | 60.32 |
| Total | 56.84 | 60.32 |

Note No. 13 Other expenses

₹ in hundred

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| Accounting charges | 75.00 | 75.00 |
| Audit fees | 120.00 | 120.00 |
| Bank charges | - | 1.00 |
| Electricity expenses and water expenses. | - | 170.20 |
| Lease rent | 1,422.73 | 1,422.73 |
| Legal and professional charges | 223.00 | 162.50 |
| Other expenses | (1.71) | 26.00 |
| Repair & Maintenance Expenses | 895.72 | - |
| Rates and taxes | 103.47 | 1,854.89 |
| Total | 2,838.21 | 3,832.32 |

Current tax

₹ in hundred

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| Current tax pertaining to current year | 4,964.64 | 3,458.33 |
| Total | 4,964.64 | 3,458.33 |

Piyush Charwal & Co.
 Chartered Accountants
 U-12, Sector-14, Gurgaon, Haryana
 M.No. :- 417269
 F.No. :- 018221C

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Note No. 4(a) Long-term borrowings: Loans directors Unsecured ₹ in hundred

| Particulars | As at 31st March 2024 | | | As at 31st March 2023 | | |
|------------------|-----------------------|--------------------|------------------|-----------------------|--------------------|------------------|
| | Non-Current | Current Maturities | Total | Non-Current | Current Maturities | Total |
| Rajeev Agarwal | 37,645.80 | - | 37,645.80 | 42,645.80 | - | 42,645.80 |
| Chanchal Agarwal | 7,420.00 | - | 7,420.00 | 7,420.00 | - | 7,420.00 |
| Total | 45,065.80 | - | 45,065.80 | 50,065.80 | - | 50,065.80 |

Note No. 6(a)(a) Other current liabilities: Advance from Customers ₹ in hundred

| Particulars | 31st March 2024 | As at 31st March 2023 |
|--------------------------------------|-----------------|-----------------------|
| M/s. Vijayant Udhyog Private Limited | - | 1.70 |
| Total | - | 1.70 |

Note No. 8(a) (a) Loans and advances : Capital Advances: Unsecured, considered good ₹ in hundred

| Particulars | As at 31st March 2024 | | As at 31st March 2023 | |
|-----------------------|-----------------------|-----------------|-----------------------|-----------------|
| | Long-term | Short-term | Long-term | Short-term |
| Mr. Mohd Muqet Arisha | - | 2,000.00 | - | 2,000.00 |
| Total | - | 2,000.00 | - | 2,000.00 |

Note No. 10(a)(a) Other current assets: Other Assets: Security deposit ₹ in hundred

| Particulars | 31st March 2024 | As at 31st March 2023 |
|--|-----------------|-----------------------|
| Security deposit with electricity department | 1,514.00 | 1,514.00 |
| Security deposit with Noida Jal Nigam | 123.72 | 123.72 |
| Total | 1,637.72 | 1,637.72 |

Note No. 13(a) Other expenses: Rates and taxes ₹ in hundred

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------|-----------------|-----------------|
| Gst late fees | - | 1.40 |
| Roc fees | - | 69.00 |
| Interest on Tax | 73.47 | 22.19 |
| Rate & Taxes | - | 1,762.30 |
| MSME Renewal charges | 30.00 | - |
| Total | 103.47 | 1,854.89 |



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Note No. 15 Earning Per Share

₹ in hundred

| Particulars | Before Extraordinary items | | After Extraordinary items | |
|---|----------------------------|-----------------|---------------------------|-----------------|
| | 31st March 2024 | 31st March 2023 | 31st March 2024 | 31st March 2023 |
| Basic | | | | |
| Profit after tax (A) | 20,810.31 | 12,549.04 | 20,810.31 | 12,549.04 |
| Weighted average number of shares outstanding (B) | 79,000 | 79,000 | 79,000 | 79,000 |
| Basic EPS (A / B) | 26.34 | 15.88 | 26.34 | 15.88 |
| Diluted | | | | |
| Profit after tax (A) | 20,810.31 | 12,549.04 | 20,810.31 | 12,549.04 |
| Weighted average number of shares outstanding (B) | 79,000 | 79,000 | 79,000 | 79,000 |
| Diluted EPS (A / B) | 26.34 | 15.88 | 26.34 | 15.88 |
| Face value per share | 10.00 | 10.00 | 10.00 | 10.00 |

Note No.16 Related Party disclosure

Related Parties and their Relationship

Key Management Personnel

1. Chanchal Agarwal
2. Rajeev Agarwal
- 3.

Entities Controlled by the key management personnel and their relatives

1. M/s. Geosys India Infrastructures Limited.
2. M/s. Glasscarbo & Techno Fabrics LLP

Transactions During the year with Related Parties:

| Particulars | Current Year | | Previous year | |
|------------------|--------------------------|--------------------------------------|--------------------------|--------------------------------------|
| | Key Management Personnel | Relative of Key Management Personnel | Key Management Personnel | Relative of Key Management Personnel |
| Deposit Received | - | - | - | - |
| Deposit Repaid | 5,000.00 | - | 25000.00 | - |

Note No. 17. Corporate Social Responsibility

The company was not required to incur a liability towards the Corporate Social Responsibility under section 135 of the Companies Act, 2013.

Note No. 18 Current Assets, Loans & Advances

The current assets, loans and advances, in the opinion of the board, have a value on realisation which in the ordinary course of business shall at least be equal to the amount, at which it is stated in the balance sheet.

Note No. 19. Previous year's figures have been regrouped/rearranged wherever it was deemed necessary to make them comparable with those of current year

Note No. 20 Use of Borrowings from Banks and Financial Institutions

The Company has no borrowings from banks and financial Institutions.

Note No. 21 Title deeds of Immovable Property

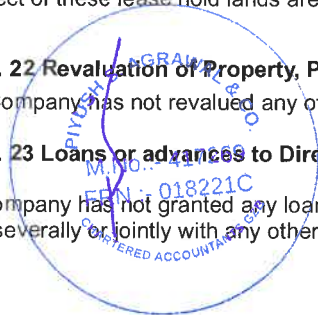
The company's immovable property represents lease hold lands and buildings constructed thereon. Lease deed in respect of these lease hold lands are duly executed in favour of the company.

Note No. 22 Revaluation of Property, Plant and Equipment

The Company has not revalued any of its property, plant and equipment.

Note No. 23 Loans or advances to Directors, KMPs and related parties

The Company has not granted any loan or advance in nature of loan to any of its directors, KMPs and related parties either severally or jointly with any other person.



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Note No. 24 Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

Note No. 25 Borrowings from Banks or Financial Institutions on the basis of Current Assets :

The Company has no borrowings from banks or financial institutions on the basis of current assets.

Note No. 26 Willful Defaulter

The company is not declared willful defaulter by any bank or financial institution or other lender

Note No. 27 Relationship with Struck off Companies

The company has not transacted during the year with any company struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act 1956.

Note No. 28 Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction of charges yet to be registered with the Registrar of Companies beyond the statutory period.

Note No. 29 Compliance with number of Layers of Companies

The company is neither a subsidiary company nor a holding company of any subsidiary company thereby compliance with regards to number of layers prescribed under section 2(87) read with rules are not required to be reported.

Note No. 30 Undisclosed Income

The Company does not have transactions which is not recorded in the books of accounts - surrendered or disclosed as income during the year in tax assessments.

Note No. 31 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note No. 32 Rounding off of Figures

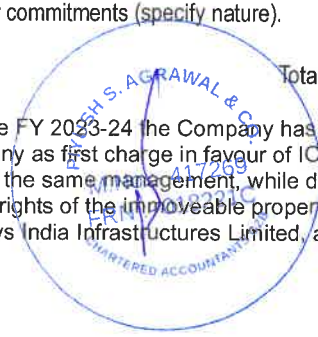
The Figures have been rounded off to the nearest of Hundred rupees.

Note No. 33

Contingent liabilities and commitments (to the extent not provided for)

| Particulars | <u>As at</u> <u>31.03.2024</u> | <u>As at</u> <u>31.03.2023</u> |
|---|-----------------------------------|-----------------------------------|
| (i) Contingent liabilities | | |
| (a) Claims against the company not acknowledged as debt; | - | - |
| (b) Guarantees;* | 7,69,000.00 | 9,18,600.00 |
| (c) Other money for which the company is contingently liable.* | - | - |
| (ii) Commitments | | |
| (a) Estimated amount of contracts remaining to be executed on capital account and not provided for; | - | - |
| (b) Uncalled liability on shares and other investments partly paid; | - | - |
| (c) Other commitments (specify nature). | - | - |
| Total | <u>7.69.000.00</u> | <u>9.18.600.00</u> |

*During the FY 2023-24 the Company has given guarantee and mortgage of leasehold rights of the immovable property of the company as first charge in favour of ICICI Bank against the borrowing taken by M/s Glasscarbo & Techno Fabrics LLP, a firm under the same management, while during the FY 2022-23 Company has given corporate guarantee and mortgage of leasehold rights of the immovable property of the company as first charge in Favor of SIDBI against the borrowing taken by M/s Geosys India Infrastructures Limited, a company under the same management.



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Note No. 34: Additional Regulatory Information

(1) Ratios:

| Ratio | Numerator | Denominator | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance |
|--------------------------------------|---|--|------------|------------|----------|---|
| (a) Current Ratio | Current Assets | Current Liabilities | 3.58 | 1.53 | 133.99 | Due to Increase in Current Assets and decrease in current Liabilities |
| (b) Debt-Equity Ratio | Long Term Debt + Short Term Debt | Shareholder equity | 0.40 | 0.54 | -25.93 | Due to Decrease in Debt Liability |
| (c) Debt Service Coverage Ratio | Earning Before Interest, tax, Depreciation & Amortisation | Total principal + Interest on Borrowings | 0.00 | 0.00 | 0.00 | |
| (d) Return on Equity Ratio | Earning After Interest, tax, Depreciation & Amortisation | Average Shareholder's Equity | 0.20 | 0.15 | 33.33 | Due to Increase in Profit |
| (e) Inventory turnover ratio | Turnover | Average Inventory | 0.00 | 0.00 | 0.00 | |
| (f) Trade Receivables turnover ratio | Net Credit Sales | Average Trade Receivable | 0.00 | 0.00 | 0.00 | |
| (g) Trade payables turnover ratio | Net Credit Purchase | Average Trade Payable | 0.00 | 0.00 | 0.00 | |
| (h) Net capital turnover ratio | Total Sales | Average Working Capital | 0.00 | 0.00 | 0.00 | |
| (i) Net profit ratio | Net Profit | Net Sales | 0.00 | 0.00 | 0.00 | |
| (j) Return on Capital employed | Earning Before Interest & tax | Capital employed | 0.16 | 0.11 | 45.45 | Due to Increase in Profit |
| (k) Return on investment | | | 0.00 | 0.00 | 0.00 | |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Piyush S Agrawal & Co.

Chartered Accountant

(FRN: 018221C)

Piyush Agrawal
Proprietor

Membership No.: 417269

Place: Noida

Date: 06.09.2024



For and on behalf of the Board of Directors

RAJEEV AGARWAL
Director
DIN: 02248525

CHANCHAL AGARWAL
Director
DIN: 02271819