



## *Independent Auditor's Report*

To the Members of M/s. L M Polymers Private Limited

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the financial statements of M/s. L M Polymers Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	NIL	NIL



#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The management is also responsible for maintaining and retaining the audit trail(edit log) records in compliance to the Companies (Accounts) Rules, 2014.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.



2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination, which includes test checks, the Company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature tampered with.

We further report that the audit trail(edit log) has been preserved by the Company as per the statutory record retention requirements specified under the Companies Act, 2013 and the rules made thereunder.

Place: Noida  
Date: 15.09.2025  
UDIN: 25417269BMOZQK8072

For Piyush S Agrawal & Co.

Chartered Accountants

FRN: 018221C

Piyush Agrawal  
Proprietor  
Membership No.



## L M Polymers Private Limited

CIN: U66905UP2024PTC196898

## BALANCE SHEET

AS AT 31st March 2025

(Amount in INR Hundreds unless otherwise stated)

Particulars	Note No.	As at March 31st, 2025	As at March 31st, 2024
<b>I. EQUITY AND LIABILITIES</b>			
1 Equity Shares of Rs. 10/- each			
(a) Share capital	2	7,900.00	7,900.00
(b) Reserves and surplus	3	125,140.56	105,022.01
		<u>133,040.56</u>	<u>112,922.01</u>
2 Non-current Liabilities			
(a) Long-term borrowings	4	45,065.80	45,065.80
(b) Other Long term Liabilities		-	-
(c) Long-term provisions		-	-
		<u>45,065.80</u>	<u>45,065.80</u>
3 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables:-	5	-	-
total outstanding dues of micro enterprises and small enterprises; and		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises,		1,245.52	565.14
(c) Other Current Liabilities	6	8,444.86	8,115.54
		<u>2,110.65</u>	<u>-</u>
(e) Short- term provisions	7	<u>11,801.03</u>	<u>8,680.68</u>
<b>Total</b>		<b>189,907.40</b>	<b>166,668.49</b>
<b>II. ASSETS</b>			
1 Non-current assets			
(a) Property, Plant and Equipment and intangible assets	8		
(i) Property, Plant and Equipment		145,538.52	135,528.83
(b) Non-current investments		-	-
		<u>145,538.52</u>	<u>135,528.83</u>
2 Current Assets			
(a) Cash and cash equivalents	9	29,220.79	17,663.60
(b) Short-term loans and advances	10	13,510.37	11,838.34
(c) Other Current Assets	11	1,637.72	1,637.72
		<u>44,368.88</u>	<u>31,139.66</u>
<b>Total</b>		<b>189,907.40</b>	<b>166,668.49</b>

## Summary of Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Piyush S Agrawal &amp; Co.

Chartered Accountants

FRN: 018221C

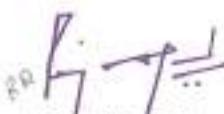
Piyush Agrawal

Proprietor

Membership No.: 417269

Place: Noida

Date: 15.09.2025

On behalf of Board of Directors of  
L M Polymers Private Limited
  
 Rajeev Agarwal  
 Director  
 DIN: 02248525

  
 Chanchal Agarwal  
 Director  
 DIN: 02271819


**PROFIT & LOSS Statement**  
**FOR THE YEAR ENDED 31st March 2025**  
(Amount is INR Hundreds unless otherwise stated)

Particulars	Note No.	For the Year ended March 31st, 2025	For the Year ended March 31st, 2024
I Revenue from Operations		-	-
II Other Income	12	30,192.90	28,670.00
III Total Income (I + II)		30,192.90	28,670.00
IV Expenses:			
Depreciation and amortization expense	8	996.90	56.34
Other Expenses	13	3,956.44	2,838.21
Total Expenses		4,953.34	2,895.05
V Profit before exceptional and extraordinary items and tax (III-IV)		25,239.56	25,774.95
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)		25,239.56	25,774.95
VIII Extraordinary Items		-	-
IX Profit before Tax (VII- VIII)		25,239.56	25,774.95
X Tax Expense:			
(1) Current Tax		5,121.01	4,964.64
(2) Deferred Tax		-	-
XI Profit (Loss) for the period from continuing operations (IX-X)		20,118.55	20,810.31
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit/(Loss) for the period (XI + XIV)		20,118.55	20,810.31
XVI Earnings per equity share: (In INR)			
(1) Basic	14	25.47	26.34
(2) Diluted		25.47	26.34

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Piyush S. Agrawal & Co.  
Chartered Accountants

(FRN: 018221C)

Piyush Agrawal  
Proprietor  
Membership No.: 417269  
Place: Noida  
Date: 15.09.2025



On behalf of Board of Directors of  
L M Polymers Private Limited

Rajeev Agarwal  
Director  
DIN: 02248525

Chanchal Agarwal  
Director  
DIN: 02271819

**L M Polymers Private Limited**  
CIN: U86905UP2024PTC196896

**CASH FLOW STATEMENT**

FOR THE YEAR ENDED 31st March 2025

(Amount is INR. Hundreds unless otherwise stated)

Particulars	For the Year ended March 31st, 2025	For the Year ended March 31st, 2024
<b>Cash flows from operating activities</b>		
Profit before extraordinary items and tax	25,239.56	25,774.95
Add :		
Depreciation on Fixed Assets	996.90	56.84
Operating profit before working capital changes	26,236.46	25,831.79
Add		
Increase / (Decrease) in trade payables	680.38	(37.50)
Increase / (Decrease) in other current liabilities	329.32	(3,036.65)
(Increase) / Decrease in other current assets	(1,672.03)	(1,187.15)
Cash generated from operations	25,574.13	21,570.49
Less: Tax Paid	3,010.35	-
Income Tax Refund	-	(768.33)
Cash flow from operating activities before extraordinary items	22,563.78	20,802.16
Add: Short Provision for Income Tax	-	-
<b>Net Cash flow from operating activities after extraordinary item (A)</b>	<b>22,563.78</b>	<b>20,802.16</b>
<b>Cash flows from investing activities</b>		
Investments		
Purchase of fixed assets	(11,006.59)	-
Sale of Fixed Assets	-	-
Net cash flow from investing activities (B)	(11,006.59)	-
<b>Cash flows from financing activities</b>		
Share capital issued	-	-
Proceeds from Long term Loans & Advances	-	-
Increase in / (Repayment) of Long term borrowings	-	(5,000.00)
Other Inflows / (Outflows) of cash	-	(4,987.72)
Net cash flow from financing activities (C)	-	(9,987.72)
<b>Net (decrease)/Increase in cash and cash equivalents (A+B+C)</b>	<b>11,557.19</b>	<b>10,814.44</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>17,663.60</b>	<b>6,849.20</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>29,220.79</b>	<b>17,663.64</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>11,557.19</b>	<b>10,814.44</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date attached

For Plyush S Agarwal & Co.

Chartered Accountants

(FRN: 018221C)

Plyush Agarwal

Proprietor

Membership No. 417269

Place: Noida

Date 15.09.2025



On behalf of Board of Directors of  
L M Polymers Private Limited

Rajeev Agarwal  
Director  
DIN: 02248525

  
Chanchal Agarwal  
Director  
DIN: 02271819

**Note No. 1 Statement of significant Accounting Policies and Income Computation and Disclosure Standards adopted in preparation of the Financial Statements for the year ended 31<sup>st</sup> March, 2025**

**1.1 Basis of preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

**1.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**1.3 Revenue recognition**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

**1.4 Plant, Property & Equipment**

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use.

**1.5 Income Taxes**

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. The Company offsets, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and there after a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exists, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of the irrespective carrying values at each reporting date. Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

**1.6 Cash flow statement**

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

L M Polymers Private Limited  
 Notes to the Financial Statements as at 31st March, 2025  
 (Amount is INR Hundreds unless otherwise stated)

Particulars	As at March 31st, 2025		As at March 31st, 2024	
	Number	Amount	Number	Amount
<b>Note 2</b>				
<b>Share Capital</b>				
Authorised				
Equity Shares of Rs. 10/- each	1,00,000	10,00,000	1,00,000	10,00,000
Issued, Subscribed & Fully Paid up				
Equity Shares of Rs. 10/- each	79,000	7,900.00	79,000	7,900.00
Total	79,000	7,900.00	79,000	7,900.00

a) **Reconciliation of the number of shares outstanding at the beginning and at the end of the period**

Particulars	As at March 31st, 2025		As at March 31st, 2024	
	Number of Share	Amount	Number of Share	Amount
Shares outstanding at the beginning of the period	79,000	7,900.00	79,000	7,900.00
Add: Shares issued during the period	-	-	-	-
Shares outstanding at the end of the period	79,000	7,900.00	79,000	7,900.00

b) **Rights, preferences and restriction attached to shares**

The company has only one class of equity shares having a par value of INR 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive proceeds of assets of the company after payment of all preferential amount. The distribution to holders of equity shares shall be in proportion to the number of equity shares held each of them in the company.

c) **Shares held by each shareholder holding more than 5 percent shares**

Name of Shareholder	As at March 31st, 2025		As at March 31st, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rajeev Agarwal	41,000.00	51.90	41,000.00	51.90
Chanchal Agarwal	38,000.00	48.10	38,000.00	48.10

d) **Shares allotted, for other than cash, for bonus issue and Shares bought back during the period of five years immediately preceding 31st March 2025**

e) **Shares held by promoters at the end of the year**

There is no change in holding of shares by the promoters during the financial year in comparison to preceding financial year.

Particulars	As at 31.03.2025		As at 31.03.2024	
	Total (A)	Total (B)	Total (A)	Total (B)
<b>Note 3</b>				
Reserves and Surplus				
Surplus				
As per last Balance Sheet	42,922.01		22,111.70	
Profit for the year	20,118.55		20,810.31	
Total (A)	63,040.56		42,922.01	
Other Reserves				
Opening Balance	62,100.00		62,100.00	
Add: Additions During The Year	*		*	
Less: Deletion During The Year	*		*	
Total (B)	62,100.00		62,100.00	
Total (A) + (B)	1,25,140.56		1,05,022.01	
Total				



L M Polymers Private Limited  
 Notes to the Financial Statements as at 31st March, 2025  
 (Amount is INR Hundreds unless otherwise stated)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Note-4</b>		
Long Term Borrowing		
Unsecured Loan	45,065.80	45,065.80
Total	<u>45,065.80</u>	<u>45,065.80</u>

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Note-5</b>		
<u>Trade Payable</u>		
MSME		
Others	1,245.52	565.14
Disputed Dues- MSME	-	-
Disputed Dues- others	-	-
Total	<u>1,245.52</u>	<u>565.14</u>

**Trade payables ageing schedule as at March 31, 2025**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 years	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	680.38	-	-	565.14	1,245.52
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

**Trade payables ageing schedule as at March 31, 2024**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 years	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	565.14	565.14
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

**Note 6**

Other Current Liabilities

Other Payables	8,444.86	8,115.54
Total	<u>8,444.86</u>	<u>8,115.54</u>

**Note 7**

Short Term Provision

Provision for Income Tax	2,110.65	-
( Net of TDS, TCS & Advance Tax)		
Total	<u>2,110.65</u>	<u>-</u>

**Note 8**

Cash and Cash Equivalents

a) Balances with Banks in current accounts		
In Current Account	21,024.95	17,060.89
In Fixed Deposit Account	5,089.38	
b) Cash on hand*	3,106.46	602.71
Total	<u>29,220.79</u>	<u>17,663.60</u>

\*As certified by the management of the company



I. M. Polymers Private Limited  
 Notes to the Financial Statements as at 31st March, 2025  
 (Amount is INR Hundreds unless otherwise stated)

IN NOTE NO. 8 : Property, Plant and Equipment and Intangible assets as at 31st March 2025

Particulars	USEFUL LIFE (IN YEARS)	GROSS BLOCK			ACCUMULATED DEPRECIATION / PROVIDED DURING THE YEAR			BALANCE AS AT 31ST MARCH 2025	NET BLOCK
		BALANCE AS AT 1ST APRIL 2024	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	BALANCE AS AT 31ST MARCH 2024	BALANCE AS AT 31ST MARCH 2025			
Land	-	83,093.47	-	-	83,093.47	-	-	83,093.47	83,093.47
Buildings	-	52,366.08	2,651.00	-	55,017.08	-	-	55,017.08	52,366.08
Office equipment	5	186.44	-	186.44	117.16	31.22	148.38	38.06	69.28
Office equipment	10	-	2,513.28	-	2,513.28	-	268.14	2,245.14	-
Furniture and fittings	10	-	5,842.31	-	5,842.31	-	697.54	5,144.77	-
<b>Grand Total:</b>		<b>135,645.99</b>	<b>11,006.59</b>	<b>-</b>	<b>146,652.58</b>	<b>117.16</b>	<b>996.90</b>	<b>1,114.06</b>	<b>145,538.52</b>
<b>BY</b>		<b>135,645.99</b>			<b>135,645.99</b>	<b>69.32</b>	<b>36.84</b>	<b>117.16</b>	<b>135,528.83</b>



L M Polymers Private Limited  
 Notes to the Financial Statements as at 31st March, 2025  
 (Amount is INR Hundreds unless otherwise stated)

Particulars	As at 31.03.2025	As at 31.03.2024
<b>Note 10</b>		
<b>Short Term loans and advances</b>		
(Unsecured, Considered good)		
Other Advances	2,000.00	2,000.00
Income Tax Refundable	194.10	194.10
Prepaid Expenses	5,690.91	7,113.64
GST Receivable	-	30.60
Advance To Supplier	5,625.36	2,500.00
<b>Total</b>	<b>13,510.37</b>	<b>11,838.34</b>
<b>Note 11</b>		
<b>Other Current Assets</b>		
Security Deposit	1,637.72	1,637.72
<b>Total</b>	<b>1,637.72</b>	<b>1,637.72</b>
<b>Note 12</b>		
<b>Other Incomes</b>		
Interest on FDRs	89.38	-
Rental Income	30,103.52	28,670.00
<b>Total</b>	<b>30,192.90</b>	<b>28,670.00</b>
<b>Note 13</b>		
<b>Other Expenses</b>		
Lease Rent	1,422.73	1,422.73
Legal & Professional Fees	629.00	223.00
Repair & Maintenance Expense	1,718.56	895.72
Sundry balance written off	30.55	-
Accounting charges	-	75.00
Audit Fees	150.00	120.00
Office Expense	5.00	-1.71
Rates and Taxes	0.61	103.47
<b>Total</b>	<b>3,956.44</b>	<b>2,838.21</b>



Particulars	As at March 31st, 2025	As at March 31st, 2024
<b>Note 14</b>		
Basic Earning per Share		
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	20,118.55	20,810.31
(ii) Weighted Average of outstanding Equity Shares	79,000	79,000
(iii) Basic Earning per share ( In INR)	25.47	26.34
Diluted Earning per Share		
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	20,118.55	20,810.31
(ii) Weighted Average of outstanding Equity Shares	79,000	79,000
(iii) Diluted Earning per share ( In INR)	25.47	26.34

**Note 15**

Activity in Foreign Currency	-	-
Earnings in Foreign currency	-	-

**Note 16**

Related Party Disclosure as per AS-18

(A) List of Key Management personnel

1 Chanchal Agrawal	Director
2 Rajeev Agrawal	Director

Entities Controlled by the key management personnel and their relatives

- 1 M/s.Geosys India Infrastructure Limited.
- 2 M/s Glasscarbo & Techno Fabrics LLP

Sr no	Name	Nature of Transaction	During the F.Y.2024-2025	During the F.Y.2023-2024
1	Chanchal Agrawal	Unsecured Loan at the end of the FY	7,420.00	7,420.00
2	Rajeev Agrawal	Unsecured Loan at the end of the FY	37,645.80	37,645.80
3	Glass Carbo and Techno Fabrics LLP	Advances to Supplier	5,000.00	-

**Note 17**

Corporate Social Responsibility(CSR)

During the year under consideration liability to incur towards the Corporate Social Responsibility under section 135 of the Companies Act, 2013 is not applicable on the company, as the company is incorporated on 5th February, 2024 and this is the first Financial Statements of the company.

**Note 18**

Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.



L M Polymers Private Limited  
 Notes to the financial Statements as at 31st March, 2025  
 (Amount is INR Hundreds unless otherwise stated)

**Note 19**

Contingent liabilities and commitments (to the extent not provided for)

Particulars	As at March 31st, 2025	As at March 31st, 2024
(i) Contingent liabilities		
(a) Claims against the company not acknowledged as debt;	769,000.00	769,000.00
(b) Guarantees;	-	-
(c) Other money for which the company is contingently liable.	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
(b) Uncalled liability on shares and other investments partly paid;	-	-
(c) Other commitments (specify nature).	-	-
Total	769,000.00	769,000.00

**Note 20**

**Current Assets, Loans & Advances**

All the current assets, loans and advances, in the opinion of the Management, have a value on realisation which in the ordinary course of business shall at least be equal to the amount, at which it is stated in the balance sheet.

**Note 21**

**Use of Borrowings from Banks and Financial Institutions**

The Company has no borrowings from banks and financial institutions.

**Note 22**

**Title deeds of Immovable Property**

The Company has no immovable property.

**Note 23**

**Revaluation of Property, Plant and Equipment**

The Company has not revalued any of its property, plant and equipment.

**Note 24**

**Loans or advances to Directors, KMPs and related parties**

The Company has not granted any loan or advance in nature of loan to any of its directors, KMPs and related parties either severally or jointly with any other person.

**Note 25**

**Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

**Note 26**

**Borrowings from Banks or Financial Institutions on the basis of Current Assets:**

The Company has no borrowings from banks or financial institutions on the basis of current assets.

**Note 27**

**Wilful Defaulter**

The company is not declared wilful defaulter by any bank or financial institution or other lender.

**Note 28**

**Relationship with Struck off Companies**

The company has not transacted during the year with any company struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act 1956.



L M Polymers Private Limited  
Notes to the financial Statements as at 31st March,2025  
(Amount is INR Hundreds unless otherwise stated)

Note 29

Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction of charges yet to be registered with the Registrar of Companies beyond the statutory period.

Note 30

Compliance with number of Layers of Companies

The company does is not a subsidiary company of and company thereby compliance with regards to number of layers prescribed under section 2(87) read with rules are not required to be reported.

Note 31

Undisclosed Income

The Company does not have transactions which is not recorded in the books of accounts-surrendered or disclosed as income during the year Income tax assessments.

Note 32

Rounding off of Figures

The Figures have been rounded off to the nearest of hundred rupees.

Note 33

Disclosures of Ratios are enclosed in Annexure-1.

As per our report of even date attached  
For Piyush S Agrawal & Co.  
Chartered Accountants  
(FRN: 018221C)

Piyush Agrawal  
Proprietor  
Membership No: 417269  
Place: Noida  
Date: 15.09.2025



On behalf of Board of Directors of  
L M Polymers Private Limited

Rajeev Agarwal  
Director  
DIN: 02248525

  
Chanchal Agarwal  
Director  
DIN: 02271819

**Disclosure of Ratios**

**Annexure-1 of Note 33**

Particulars	Year	Numerator	Denominators	As at 31.03.2025	As at 31.03.2024	% Change	Changes in ratios by more than 25% as compared to immediately preceding year
(A) Current Ratio							
Current Assets / Current Liabilities	C.Y. P.Y.	44,568.86 31,739.56	11,801.03 8,680.68	3.76	3.59	4.11	
(B) Debt-Equity Ratio							
Total Debts / Shareholders Funds	C.Y. P.Y.	45,065.80 45,065.80	123,040.56 112,922.01	0.34	0.40	-15.12	
(C) Debt Service Coverage Ratio							
Earnings for debt service\Debt Service	C.Y. P.Y.	- -	- -	-	-	-	
(D) Return on Equity Ratio							
Net profit after tax / Average Shareholders' Equity	C.Y. P.Y.	20,118.55 20,610.31	189,301.56 102,516.86	0.71	0.20	-47.70	Due to Increase in Average Shareholding Funds
(E) Inventory Turnover Ratio <sup>13</sup>							
COGS OR Turnover / Average Inventory	C.Y. P.Y.	- -	- -	-	-	-	
(F) Trade Receivables Turnover Ratio <sup>14</sup>							
Net Credit Sales / Average Trade Receivables	C.Y. P.Y.	- -	- -	-	-	-	
(G) Trade Payables Turnover Ratio <sup>15</sup>							
Net Credit Purchases / Average Trade Payables	C.Y. P.Y.	- -	- -	-	-	-	
(H) Net Capital Turnover Ratio							
Net Turnover / Average working Capital	C.Y. P.Y.	- -	- -	-	-	-	
(I) Net Profit Ratio <sup>16</sup>							
Net Profit After Tax / Turnover	C.Y. P.Y.	- -	- -	-	-	-	
(J) Return On Capital Employed							
E.R.R.T. / Capital Employed	C.Y. P.Y.	20,119 20,810	178,106 157,988	0.11	0.13	14.24	
(K) Return on Investment							
Net profit after tax / Shareholders Funds	C.Y. P.Y.	20,119 20,810	133,041 112,822	0.15	0.18	-17.94	

*Notice: As this is the first Financial Statement of the company, therefore the previous year figures were not available, so the % change can not be calculated.*



**L M Polymers Private Limited**

**Notes to the Financial Statements as at 31st March, 2025**

(Amount is INR Hundreds unless otherwise stated)

**Grouping of the Notes to the Accounts**

Particulars	As at March 31st, 2025	As at March 31st, 2024
<b><u>Unsecured Loan</u></b>		
Chanchal Agrawal	7,420.00	7,420.00
Rajeev Agrawal	37,645.80	37,645.80
	<b>45,065.80</b>	<b>45,065.80</b>
<b><u>Creditors</u></b>		
Shalini Agarwal & Assoiates	565.14	565.14
S. K. Fire Safety Systems	560.38	-
Piyush S Agrawal & Co.	120.00	
	<b>1,245.52</b>	<b>565.14</b>
<b><u>Advance to Suppliers</u></b>		
Glass Carbo and Techno Fabrics LLP	5,000.00	-
Prolific Glasses Pvt. Ltd.	125.36	-
Satisfactions	500.00	-
	<b>5,625.36</b>	
<b><u>Security Deposits</u></b>		
Security Deposite - PVVNL	1,430.00	1,430.00
Security with Electricity Department	84.00	84.00
Security With Noida Jal Nigam	123.72	123.72
	<b>1,637.72</b>	<b>1,637.72</b>
<b><u>Other Payable</u></b>		
Audit fees payables	250.00	220.00
GST payables	488.53	444.15
Security deposit	7,050.00	7,050.00
Accounting charges payables	-	75.00
Imprest A/c. Payable	656.34	326.39
	<b>8,444.86</b>	<b>8,115.54</b>

